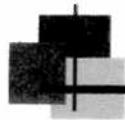


State of Michigan Revenue



Presentation for
House Tax Policy Committee
February 11, 2009

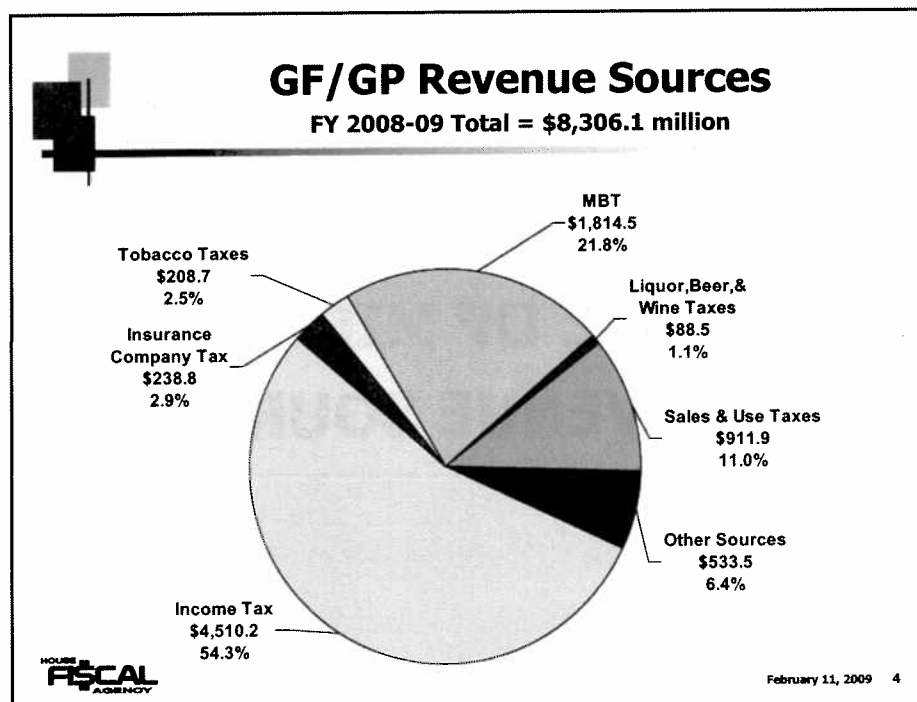
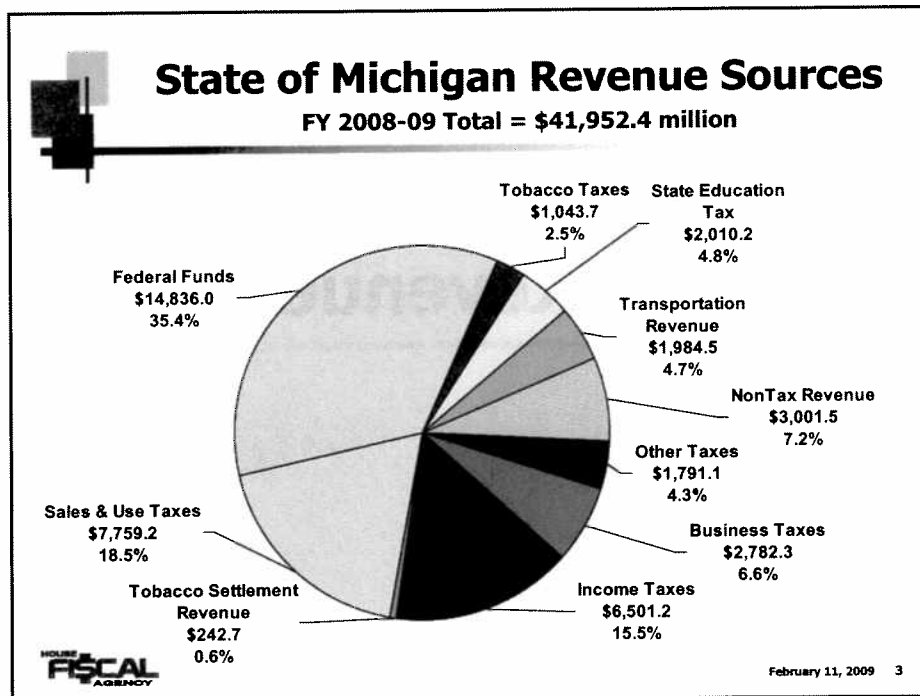


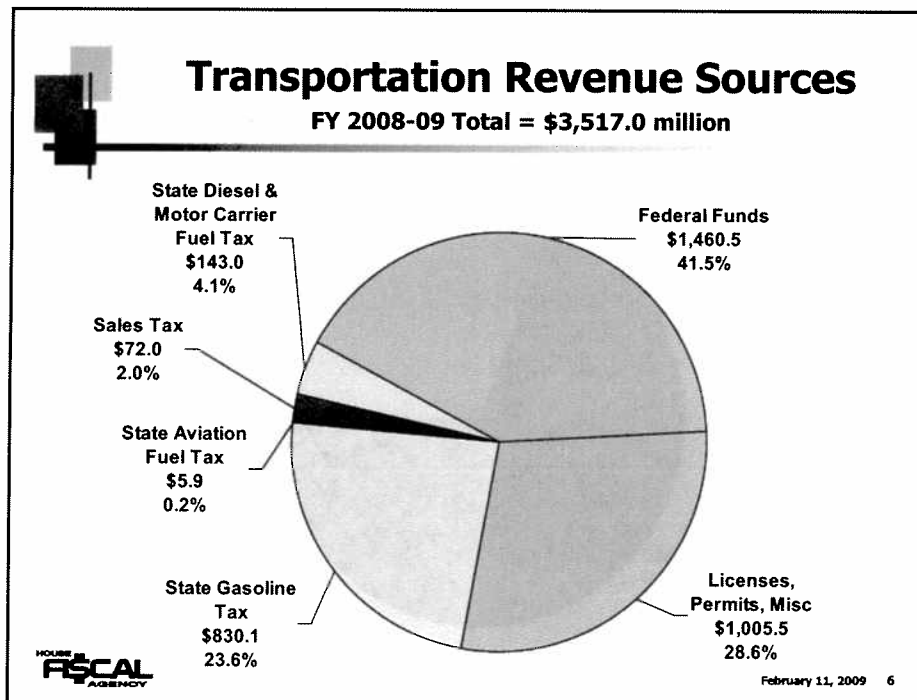
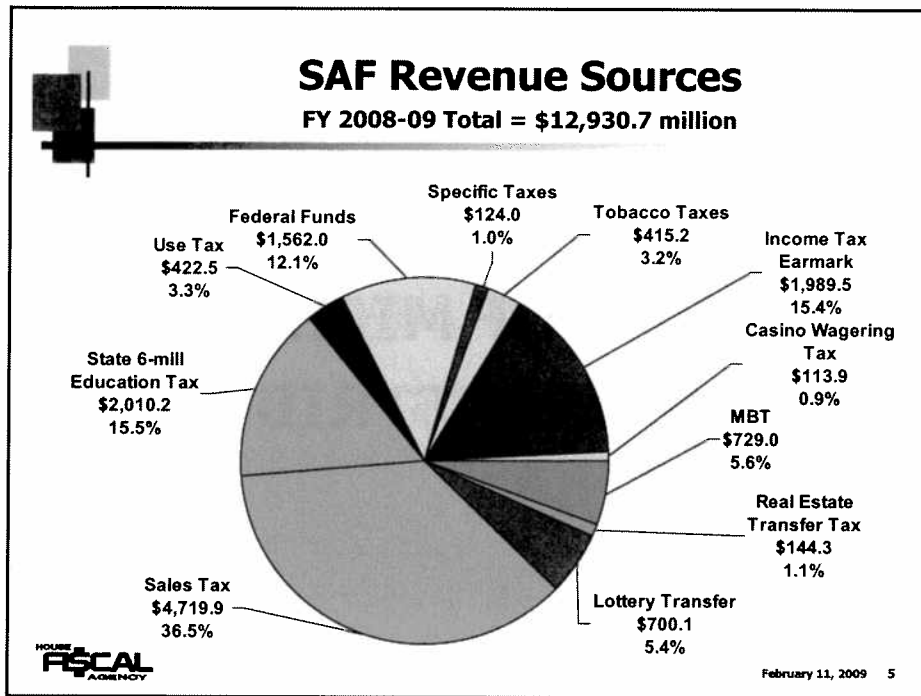
Mitchell E. Bean, Director

STATE OF MICHIGAN REVENUE SOURCES



February 11, 2009 2





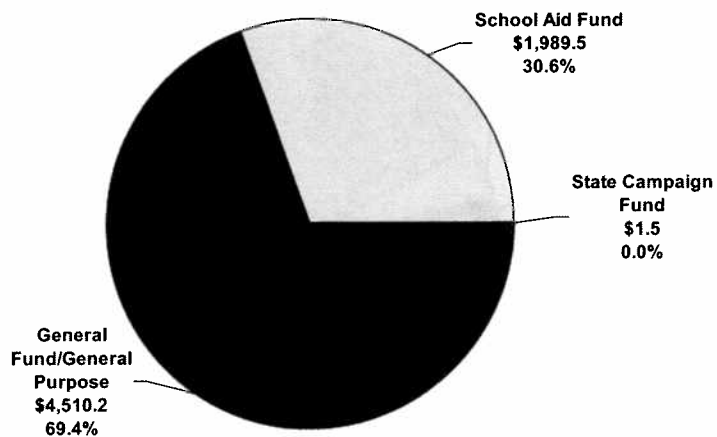
STATE OF MICHIGAN REVENUE DISTRIBUTION

HOUSE
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February 11, 2009 7

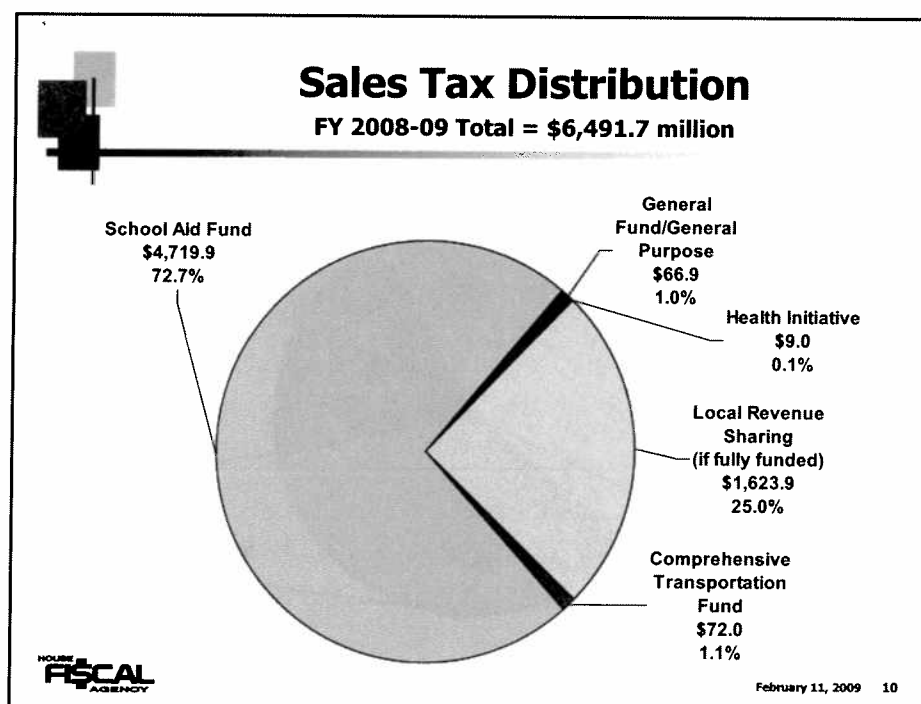
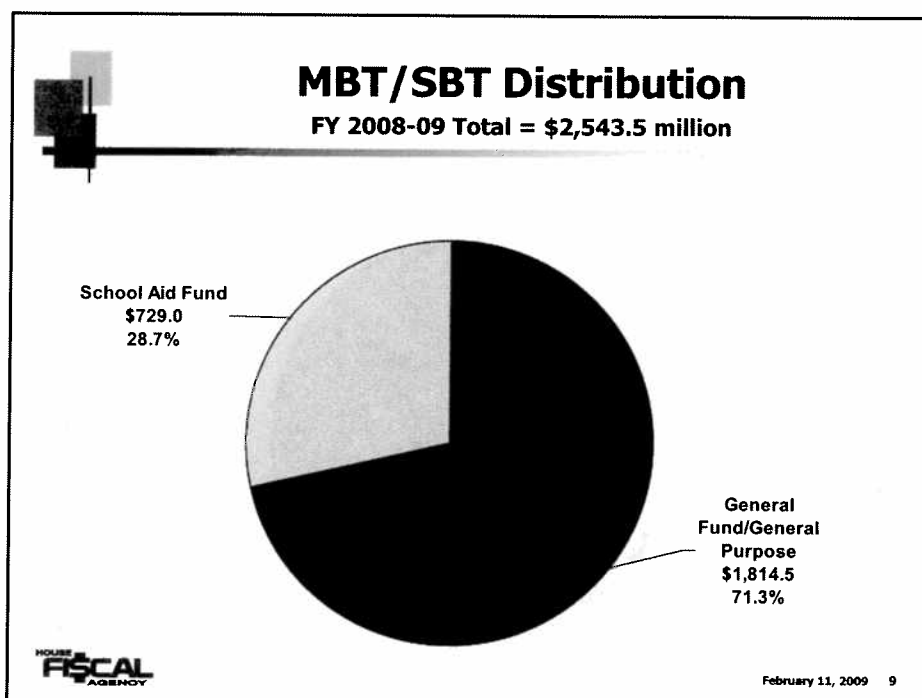
Income Tax Distribution

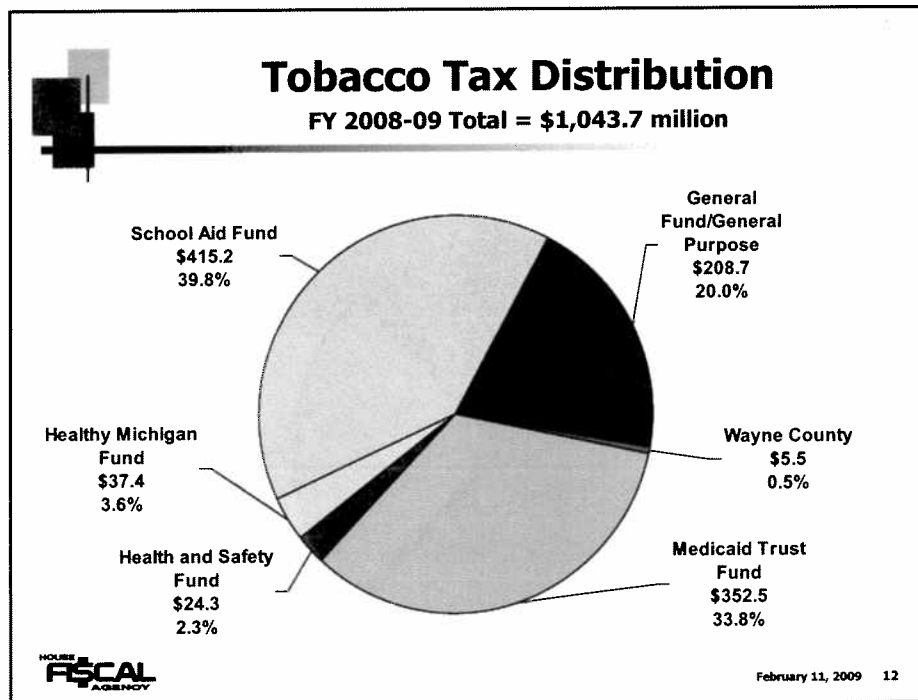
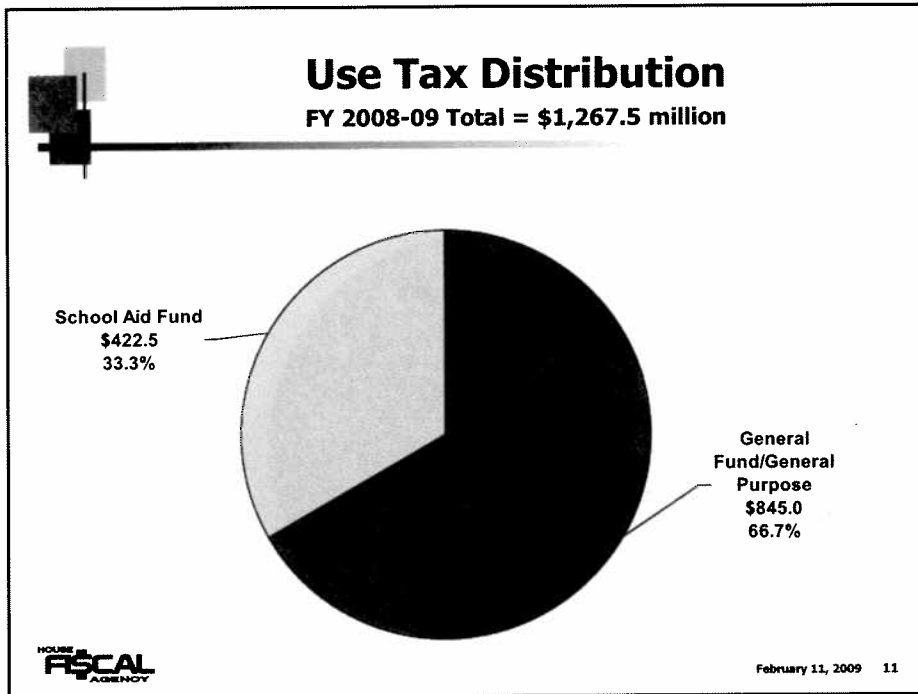
FY 2008-09 Total = \$6,501.2 million

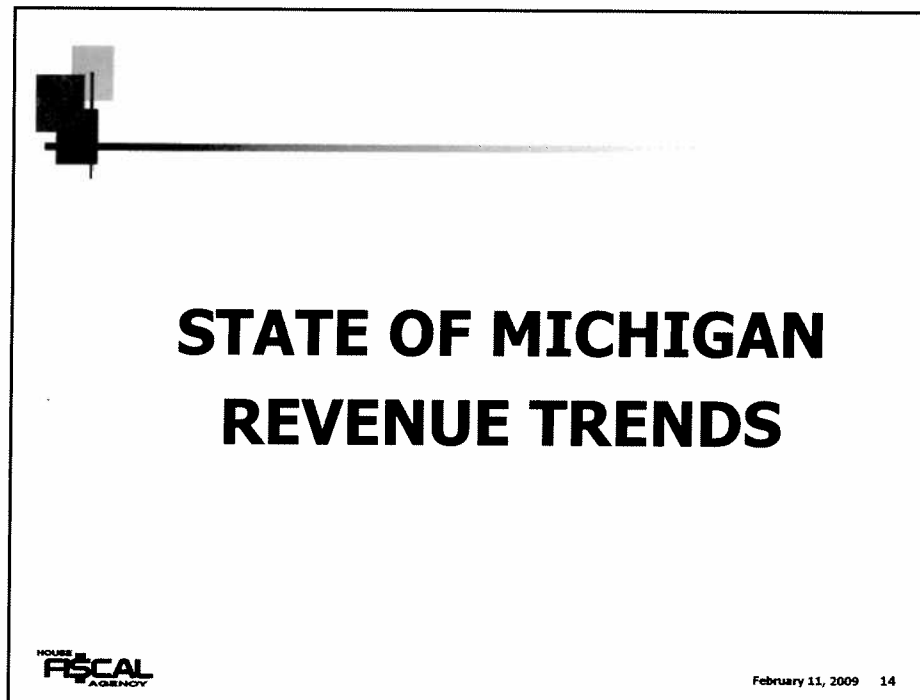
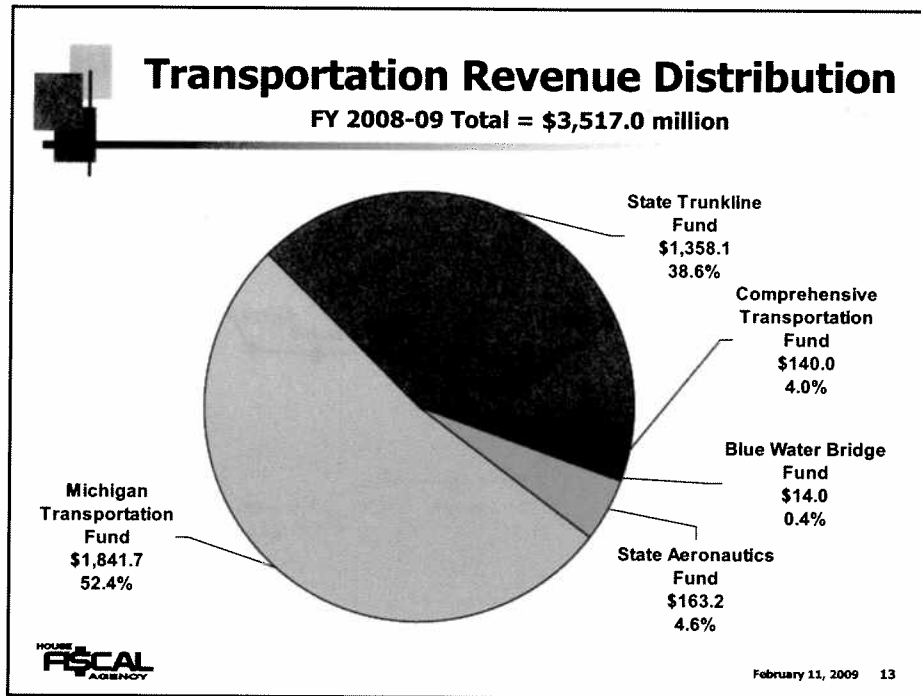


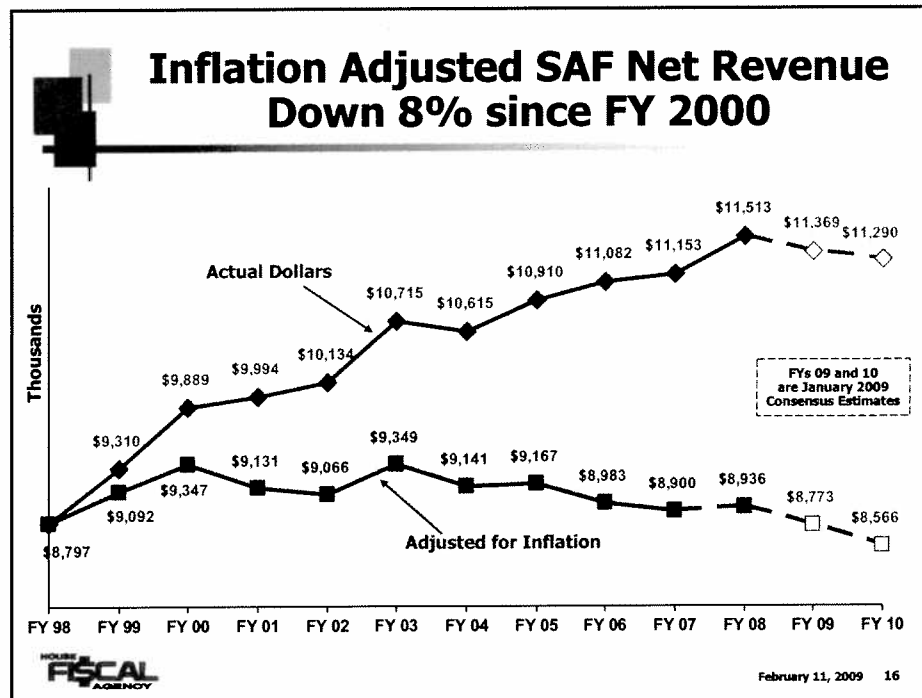
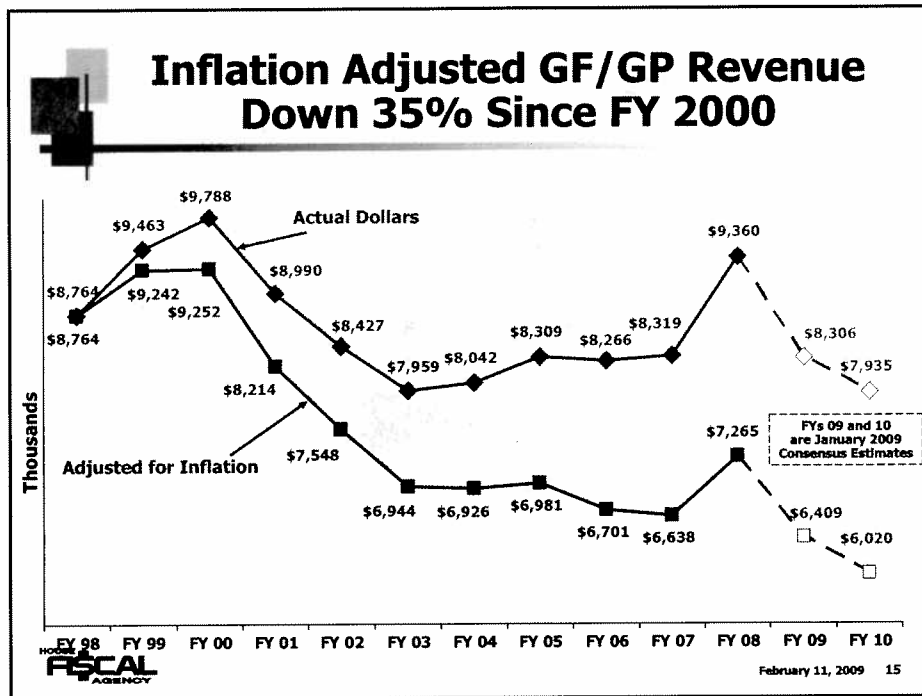
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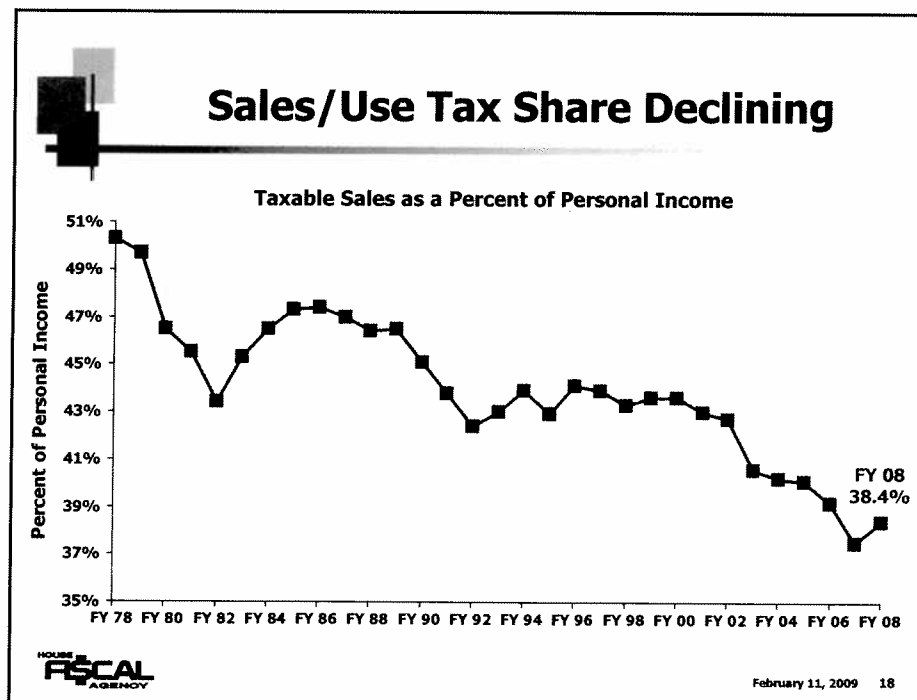
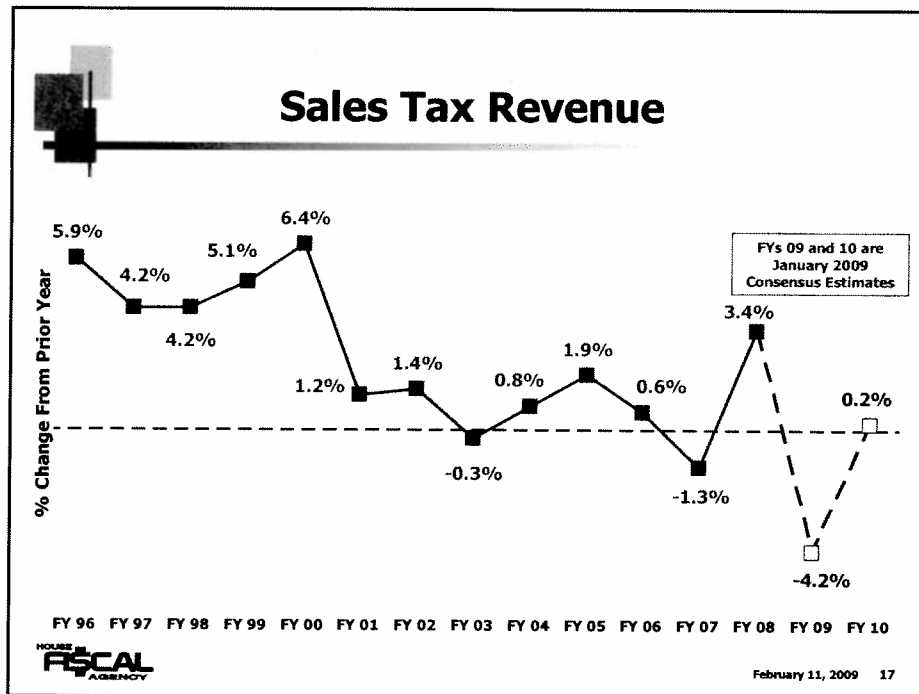
February 11, 2009 8

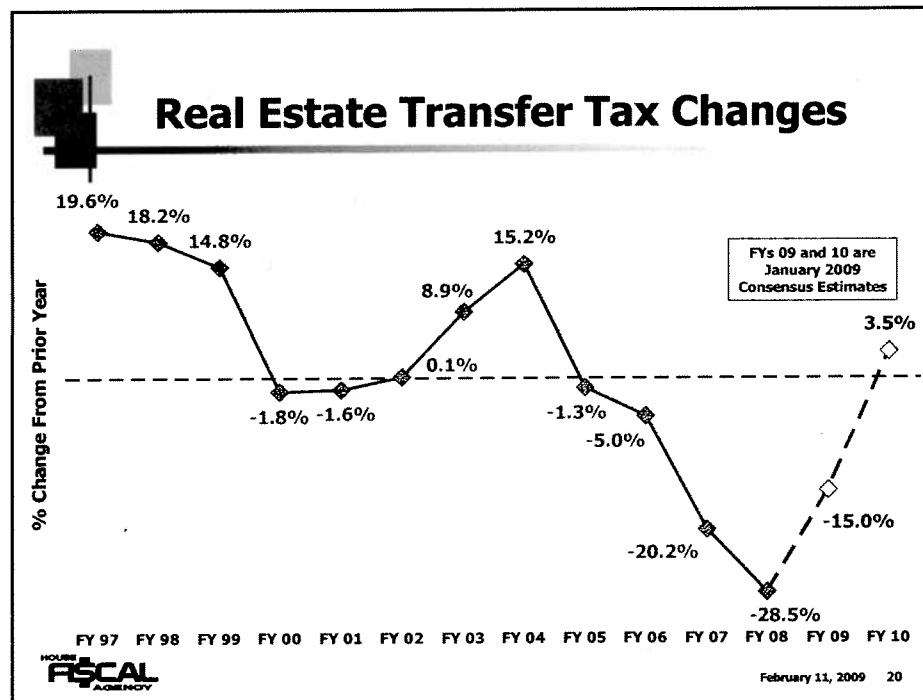
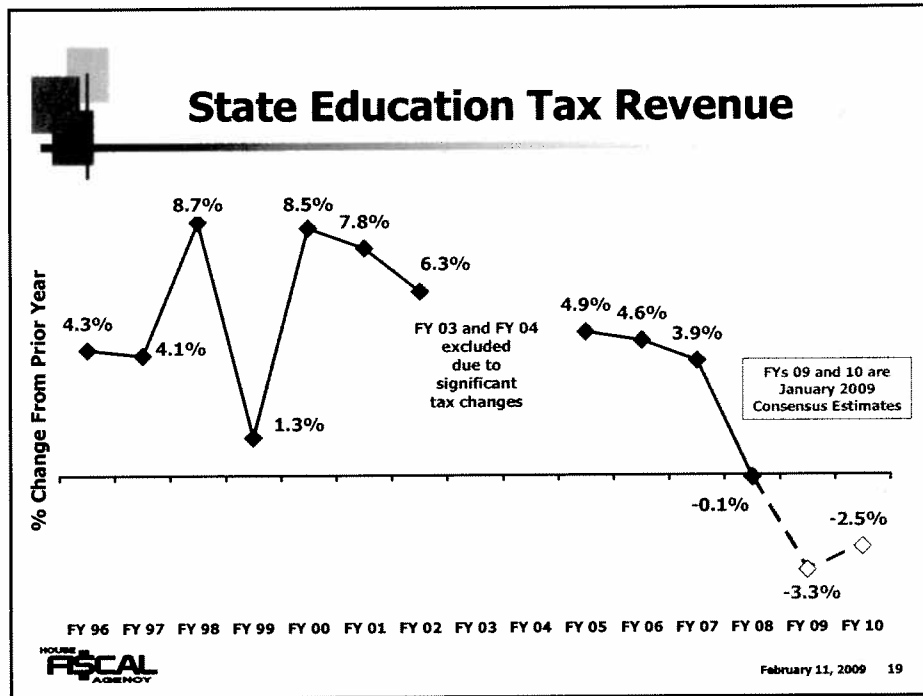


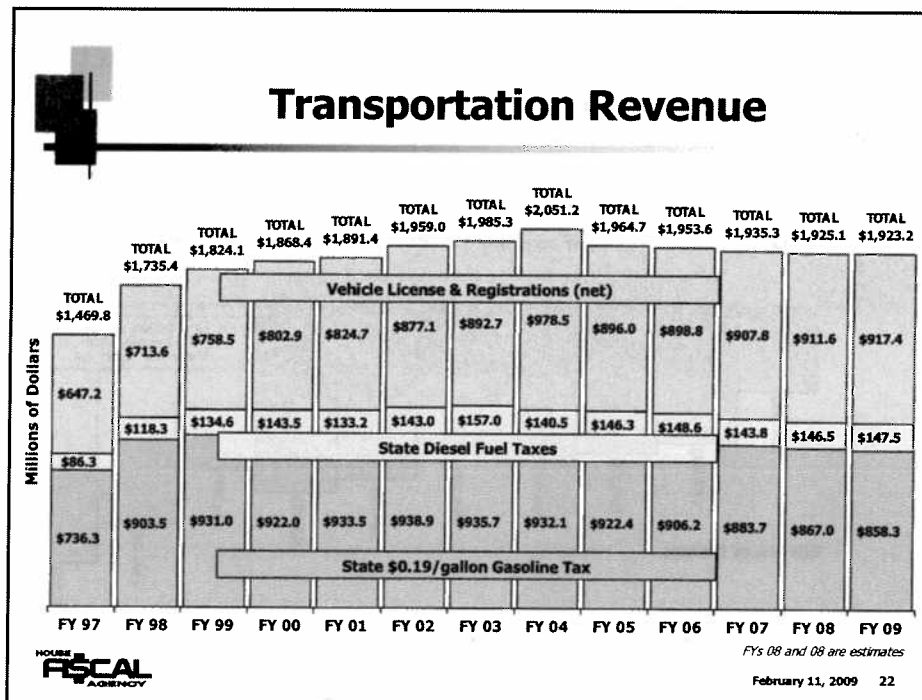
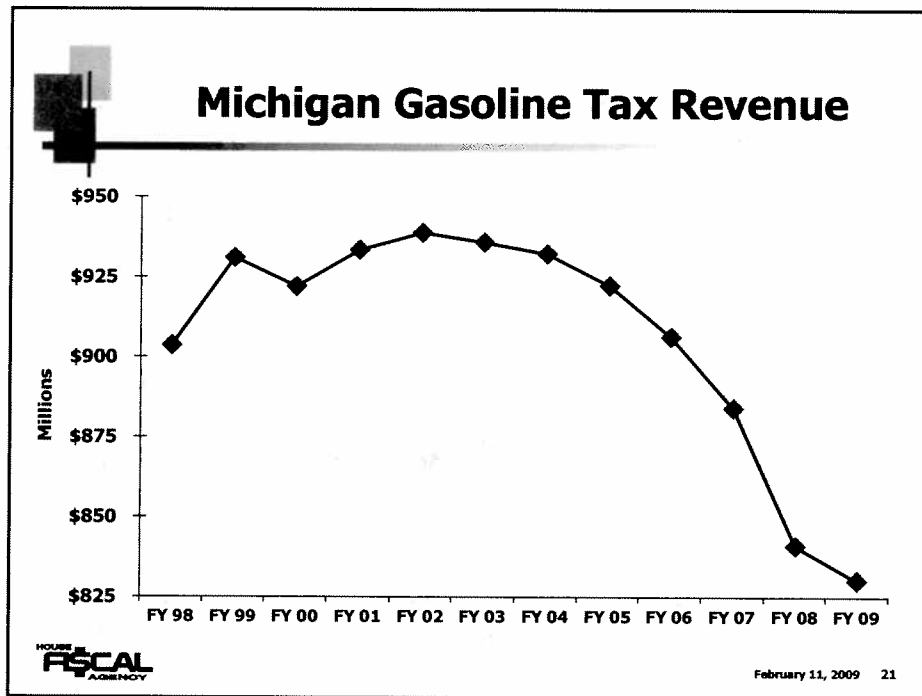


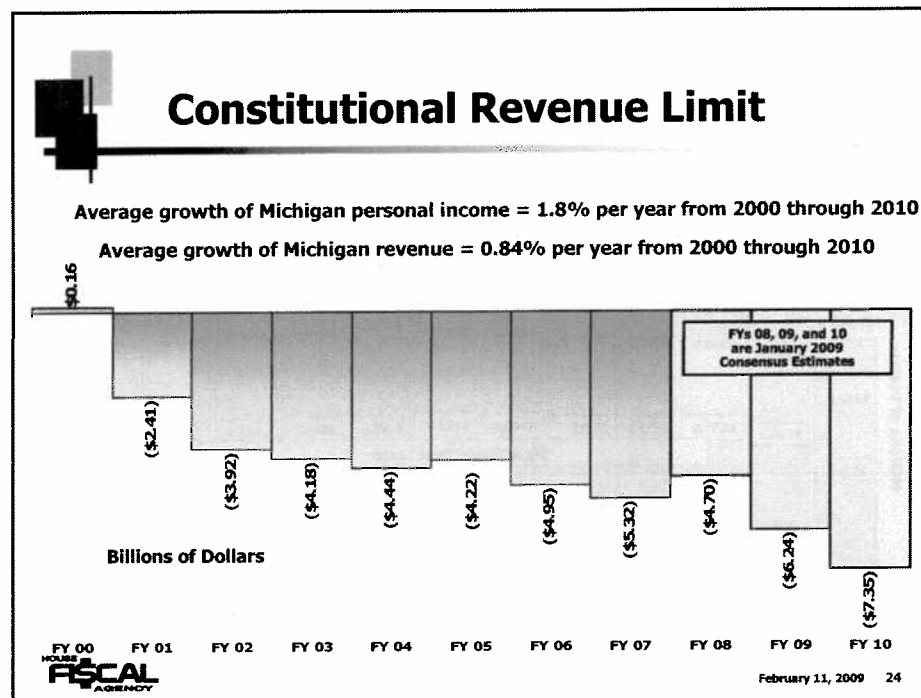
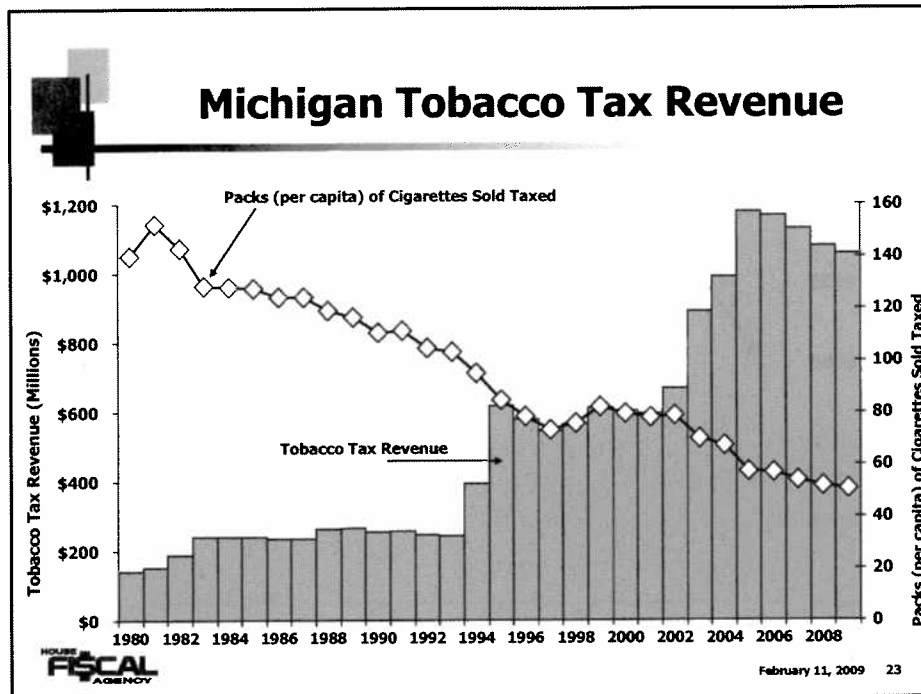












Estimated Budget Shortfalls

(Millions of Dollars)

	<u>FY 2008-09</u>	<u>FY 2009-10</u>
<u>Unreserved Fund Balances</u>		
GF/GP	\$458.0	N/A
SAF	\$255.0	N/A
TOTAL	\$713.0	
<u>Revenue Forecast Reductions</u>		
GF/GP	(\$578.5)	(\$371.6)
SAF	(\$338.7)	(\$72.9)
TOTAL	(\$917.2)	(\$444.5)
<u>Estimated Budget Shortfalls</u>		
GF/GP	(\$166.0)	(\$1,200.0)
SAF	(\$38.2)	(\$235.0)
TOTAL	(\$204.2)	(\$1,435.0)

HOUSE
FISCAL
AGENCY

February 11, 2009 25

HOUSE
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AGENCY

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February 11, 2009 26

House Fiscal Agency: Economic/Revenue Highlights

U.S. Economy

****** Gross Domestic Product (GDP) declined 3.8% in the fourth quarter of 2008 -- the biggest decline since the first quarter of 1982. Personal consumption fell 3.5% and business fixed investment fell 20.2%. Inventory building contributed positively to GDP, but it will likely subtract from the economic growth in the first quarter of 2009.

****** Consumer confidence dropped to 37.7 in January, which was the lowest level recorded by the survey in its 42-year history. The short-term consumer outlook remains substantially pessimistic, which will lead to further declines in consumer spending. The decline was due to declining employment, tightening credit and the housing market conditions.

****** Light motor vehicle sales declined in January to a seasonally adjusted annual rate of 9.6 million units; this level is below the third quarter total of 12.9 million units. January sales for Ford decreased 37%, GM decreased 49%, and Chrysler decreased 55%. Tightening credit conditions and concerned consumers contributed to the dismal sales figures.

****** Home prices, as measured by the S&P/Case-Shiller index declined in November from a year ago by 18.2% for the 20-City index and by 20.7% for the Detroit index. The inventory of homes for sale remains high as more homes more to delinquency, this will continue to put downward pressure on prices.

****** National nonfarm employment decreased by 598,000 in January, by 577,000 in December, and by 597,000 in November, much higher than the average decline of 180,000 per month that occurred between January and October. Job losses were broad based, with the most significant declines in manufacturing, construction, and professional and business services.

Michigan Economy

****** Michigan nonfarm employment decreased by 59,000 jobs in December --- the biggest loss since July 1998 -- after a decrease of 38,000 jobs in November. In December, jobs were lost in every sector, but were especially pronounced in professional and business services, manufacturing, and construction.

****** In December, Michigan's unemployment rate was 10.6%; while the national unemployment rate was 6.1%. In December, Michigan had the highest unemployment rate in the nation, followed by Rhode Island at 10.0%, South Carolina at 9.5%, California at 9.3%, and Nevada at 9.1%.

State Revenue

****** Based on HFA target estimates and revenue data through January, revenue is down \$90 million for the GF/GP and is down \$60 million for the SAF. Target estimates are based on the January 2009 consensus estimates.

****** According to the Rockefeller Institute, state tax revenue (personal income, corporate income, and sales tax) in the July – September 2008 period, was essentially flat, increasing 0.1% compared with the same period a year ago. Income tax slowed substantially, and corporate income taxes and sales taxes posted declines.

Revenue Quarterly Review: FY 2008-09, 1st Quarter (November - January)

Revenue	Percent Change		Change from		FY 2008-09 Consensus Forecast Growth
	FY 2008-09 1st Quarter	From Year-Ago 1st Quarter	FY 2008-09 Year-to-Date	Previous FYTD Dollar Percent	
Annual Income Tax	25.5	-21.4%	25.5	-6.9	-11.1%
Quarterly Income Tax	245.0	-14.0%	245.0	-40.0	-9.2%
Withholding	1,921.6	-1.6%	1,921.6	-31.9	-3.9%
Subtotal	2,192.0	-3.5%	2,192.0	-78.8	-5.1%
Income Tax Refunds	65.0	-34.0%	65.0	-33.5	14.6%
Net Income Tax	2,127.0	-2.1%	2,127.0	-45.3	-10.0%
Sales Tax	1,573.7	-8.2%	1,573.7	-140.0	-4.2%
Use Tax	234.7	-28.3%	234.7	-92.5	-8.0%
Subtotal	1,808.4	-11.4%	1,808.4	-232.5	-4.8%
Single Business Tax	-46.5	na	-46.5	na	na
Michigan Business Tax	597.9	na	597.9	na	na
Retailat Ins Tax	63.5	14.7%	63.5	8.2	7.0%
Subtotal	614.9	41.9%	614.9	181.7	3.4%
Casino Wagering	28.5	-16.2%	28.5	-5.5	-8.6%
Cigarette & Tobacco	262.1	8.4%	262.1	20.2	-2.8%
Lottery Transfer	174.2	-8.8%	174.2	-16.8	-5.5%
Ind/Com Facil Tax	11.8	-32.9%	11.8	-5.8	-18.8%
Real Estate Transfer	29.3	-42.8%	29.3	-22.0	-15.0%
State Education Tax	261.2	-35.5%	261.2	-143.6	-3.3%
Subtotal Other	767.1	-18.4%	767.1	-173.4	-4.5%
Total	5,317.5	-4.8%	5,317.5	-269.6	-5.4%

**STATE
OF
MICHIGAN**



REVENUE

SOURCE and DISTRIBUTION

HOUSE
FI\$CAL
AGENCY

Mitchell E. Bean, Director

June 2008

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Andy Dillon

Steve Tobocman

Daniel Acciavatti

Craig DeRoche

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STATE OF MICHIGAN
HOUSE OF REPRESENTATIVES



HOUSE FISCAL AGENCY

MITCHELL E. BEAN, DIRECTOR

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DAVE HILDENBRAND

June 2008

TO: Members of the House of Representatives

This report provides information on the source and distribution of revenue for the State of Michigan, and compares projected FY 2007-08 revenue with estimated FY 2008-09 revenue. Estimates in this report are based on revenue amounts agreed to at the May 2008 Consensus Revenue Estimating Conference and revenue detail in the revised Executive Budget Recommendation.

This publication includes FY 2007-08 estimates for taxes, by type of tax, and provides information for each tax with regard to the tax base, rate, and disposition. It also includes state revenue dedication information including tax type, dedicated amount, and recipient of dedicated funds.

This report was prepared by Rebecca Ross, Senior Economist, and produced for publication by Jeanne Dee, Administrative Assistant.

Please do not hesitate to contact me if you have questions regarding the information in this report.

A handwritten signature in black ink that reads "Mitchell E. Bean".

Mitchell E. Bean
Director

TABLE OF CONTENTS

REVENUE SOURCES

Total State Revenue	3
General Fund/General Purpose Revenue	7
School Aid Fund Revenue	11
Transportation Revenue	15

REVENUE DISTRIBUTION

Casino Wagering Tax Revenue	19
Federal Revenue	23
Income Tax Revenue	27
Sales Tax Revenue	31
Single/Michigan Business Tax Revenue	35
Tobacco Tax Revenue	39
Transportation Revenue	43
Use Tax Revenue	47

STATE AND LOCAL TAX INFORMATION

Business Privilege Taxes

Accommodations (Hotel/Motel)	52
Airport Parking Excise	52
Casino Wagering	52
Corporate Organization	52
Foreign Insurance Company Retaliatory	52
Oil and Gas Severance	52
Simulcast Wagering	53
Single/Michigan Business	53
Unemployment Compensation	53

Income Taxes

Personal Income	53
Uniform City Income	53

Consumption Taxes

Beer	54
Liquor	54
Sales	54
Tobacco Products	54
Uniform City Utility Users	54
Use	54
Wine	54

Property Taxes

Commercial Forest	55
County Real Estate Transfer	55
General Property	55
Industrial Facilities	55
Low Grade Iron Ore Specific.....	55
Mobile Home Trailer Coach	55
Neighborhood Enterprise Zone Facilities	56
Private Forest	56
State 6-Mill Education	56
State Real Estate Transfer.....	56
Technology Park Facilities	56
Utility Property	56

Transportation Taxes

Aircraft Weight.....	57
Aviation Gasoline	57
Diesel Fuel	57
Gasoline	57
Liquefied Petroleum Gas	57
Marine Vessel Fuel	57
Motor Carrier Fuel.....	57
Motor Vehicle Registration	58
Watercraft Registration.....	58

STATE REVENUE DEDICATION

Business Privilege Taxes	60
Income Tax and Lottery Proceeds	60
Consumption Taxes	60
Property Taxes	61
Transportation Taxes.....	62



Total State Revenue by Source

**FY 2007-08
and
FY 2008-09**

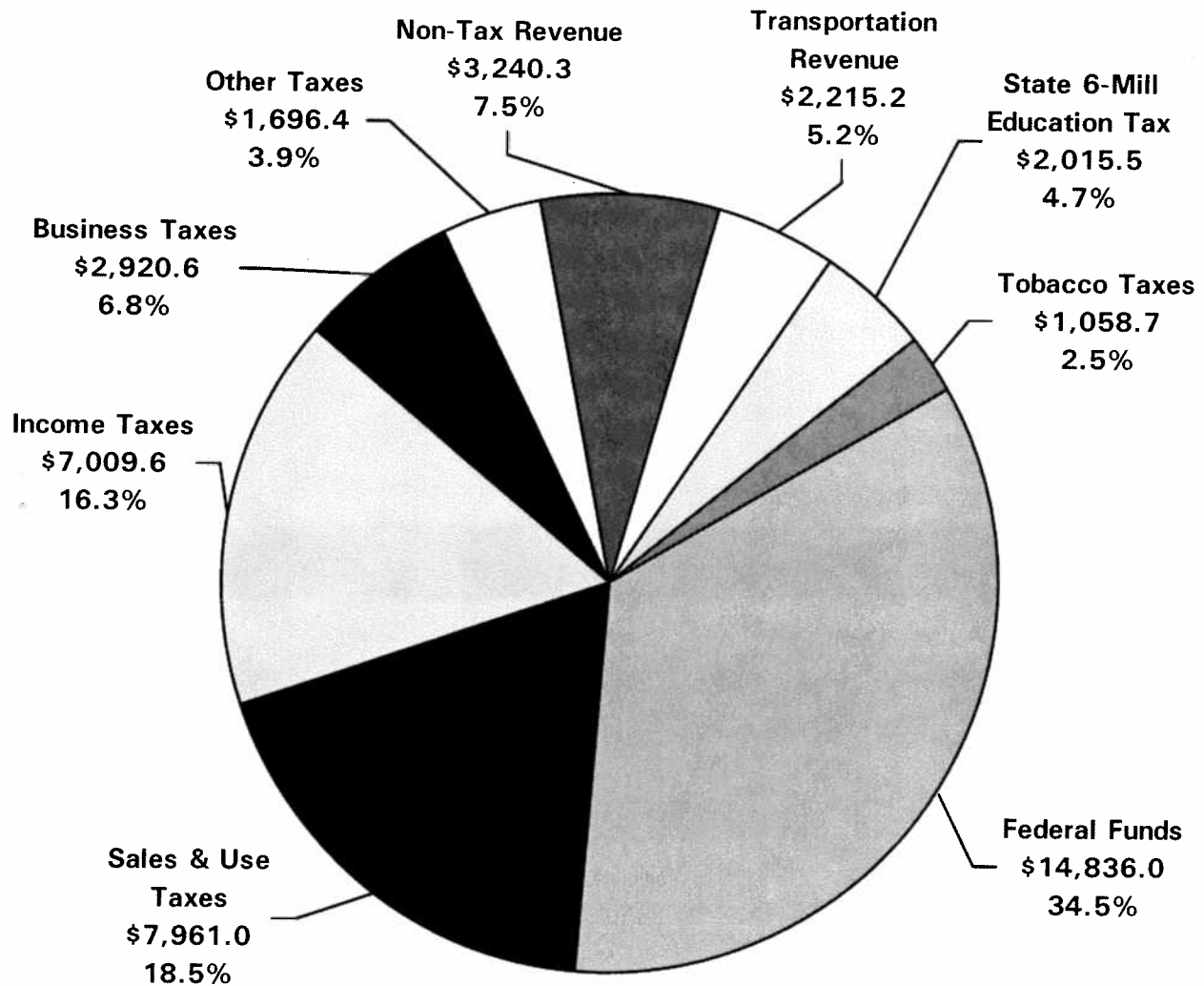
		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
TOTAL STATE REVENUE BY SOURCE	Federal Funds	\$14,280.2	33.7	\$14,836.0	34.5
	Sales & Use Taxes	7,986.8	18.9	7,961.0	18.5
	Income Taxes	7,173.9	16.9	7,009.6	16.3
	Non-Tax Revenue	3,160.8	7.5	3,240.3	7.5
	Business Taxes	2,620.9	6.2	2,920.6	6.8
	Transportation Revenue	2,070.9	4.9	2,215.2	5.2
	State 6-Mill Education Tax	2,028.3	4.8	2,015.5	4.7
	Other Taxes	1,946.5	4.6	1,696.4	3.9
	Tobacco Taxes	1,081.1	2.6	1,058.7	2.5
	TOTAL	\$42,349.3		\$42,953.3	
FY 2007-08 and FY 2008-09					
(MILLIONS OF DOLLARS)					

FEDERAL FUNDS	Total federal funds used in the state budget.
SALES AND USE TAXES	Use tax is a specific excise tax on the use, storage, or consumption of tangible personal property not subject to the sales tax. Tax rate is currently 6% for both sales and use taxes.
INCOME TAXES	Includes withholding, annual, and quarterly collections less refunds. Current tax rate is 4.35%.
BUSINESS TAXES	Includes single business tax (SBT) and Michigan business tax (MBT), insurance company tax, and the casino wagering tax. In calendar year 2007, the SBT rate is 1.9% of adjusted tax base for most firms; the tax is repealed effective January 1, 2008. The MBT consists of a 4.95% tax on business income and a 0.8% tax on gross receipts less purchases from other firms.
NON-TAX REVENUE	Includes revenue from local agencies, state-provided services, licenses, permits not related to transportation, and lottery transfers to the School Aid Fund.
TRANSPORTATION REVENUE	Includes gas, diesel fuel, and aviation fuel taxes; fees; and other transportation revenue. Excludes federal aid and sales tax transportation revenue.
STATE 6-MILL EDUCATION TAX	Levied on all property; 100% dedicated to the School Aid Fund.
OTHER TAXES	Includes liquor, beer, wine, and gas and oil severance taxes.
TOBACCO TAXES	Cigarette tax is \$2.00 per pack; tax on other tobacco products is 32%.

**STATE OF MICHIGAN
FY 2008-09
TOTAL STATE REVENUE BY SOURCE**

Total Resources: \$42,953.3 Million

(Chart dollars in millions)





**General Fund/
General Purpose
Revenue
by
Source**

**FY 2007-08
and
FY 2008-09**

GENERAL FUND/ GENERAL PURPOSE REVENUE BY SOURCE FY 2007-08 and FY 2008-09		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
	Income Taxes	\$5,054.2	55.2	\$4,896.6	55.1
	Single/Michigan Business Tax	2,035.9	22.2	1,931.6	21.7
	Sales & Use Taxes	964.1	10.5	967.0	10.9
	Other Sources	545.4	6.0	529.3	6.0
	Insurance Company Tax	244.0	2.7	260.0	2.9
	Tobacco Taxes	216.0	2.4	211.6	2.4
	Liquor, Beer, & Wine Taxes	87.6	1.0	88.5	1.0
	Casino Wagering Tax	16.9	0.2	0.0	0.0
	TOTAL	\$9,164.1		\$8,884.6	

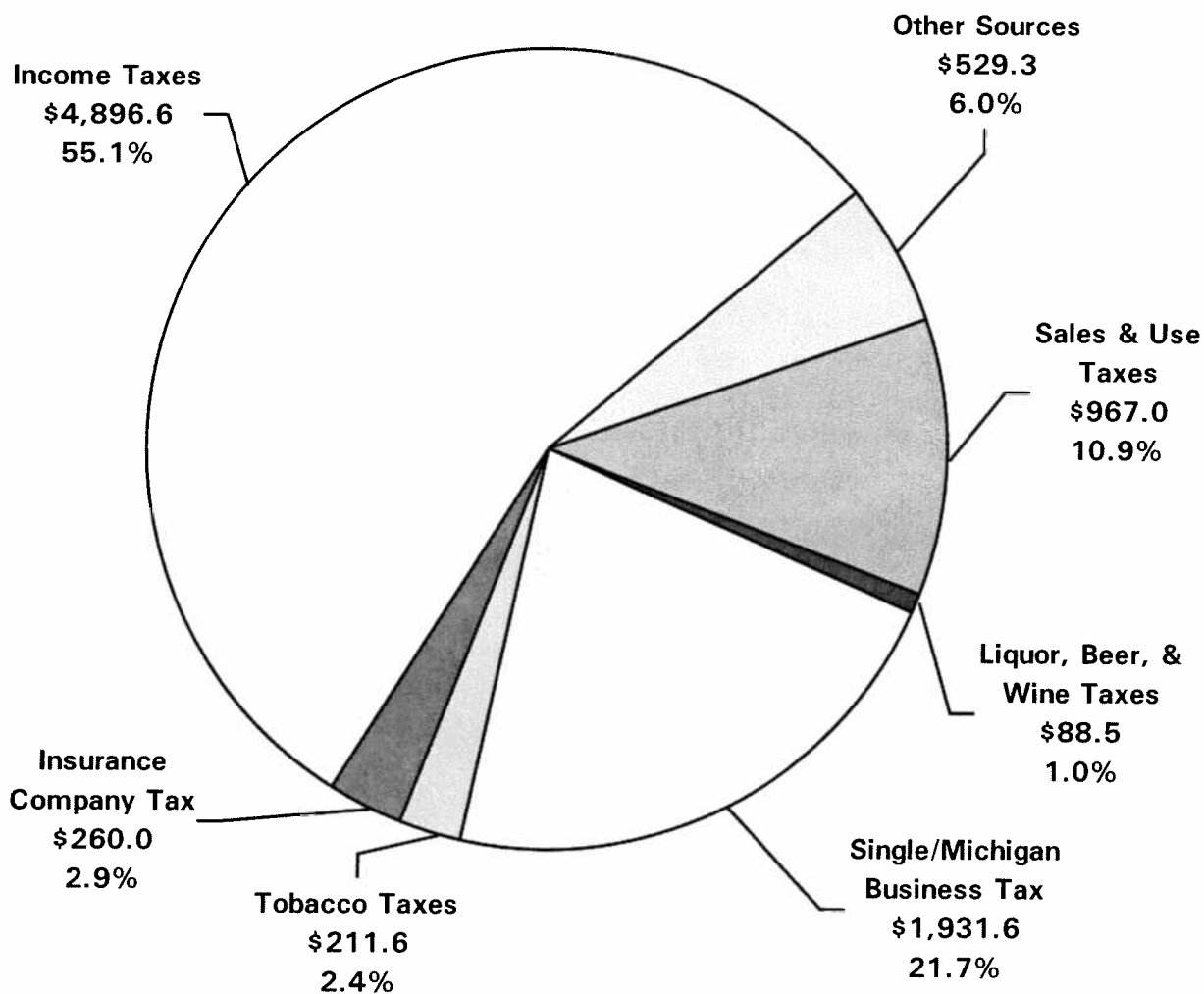
(MILLIONS OF DOLLARS)

INCOME TAXES	General Fund/General Purpose receives income tax revenue not allocated to the School Aid Fund. Current tax rate is 4.35%.
SINGLE/MICHIGAN BUSINESS TAX	Includes single business tax (SBT) and Michigan business tax (MBT), insurance company tax, and the casino wagering tax. In calendar year 2007, the SBT rate is 1.9% of adjusted tax base for most firms; the tax is repealed effective January 1, 2008. The MBT consists of a 4.95% tax on business income and a 0.8% tax on gross receipts less purchases from other firms.
SALES TAX	General Fund/General Purpose receives sales tax revenue not allocated to local units of government for revenue sharing, the Comprehensive Transportation Fund, the School Aid Fund, or public health programs. Current tax rate is 6%.
USE TAX	A specific excise tax on the use, storage, or consumption of tangible personal property not subject to the sales tax. General Fund/General Purpose receives 66.7% of the total and School Aid Fund receives 33.3% of the total. Current tax rate is 6%.
OTHER SOURCES	Includes taxes on gas and oil severance, utility property, and horse race wagering; certain penalty and interest payments; and federal funds.

**STATE OF MICHIGAN
GENERAL FUND/GENERAL PURPOSE REVENUE
BY SOURCE
FY 2008-09**

TOTAL RESOURCES: \$8,884.6 MILLION

(Chart dollars in millions)





School Aid Fund Revenue by Source

**FY 2007-08
and
FY 2008-09**

		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
SCHOOL AID FUND REVENUE BY SOURCE FY 2007-08 and FY 2008-09 (MILLIONS OF DOLLARS)	Sales Tax	\$4,836.9	37.6	\$4,833.0	36.4
	Income Tax Earmarking	2,118.2	16.5	2,111.5	15.9
	State 6-mill Education Tax	2,028.3	15.8	2,015.5	15.2
	Federal Funds	1,476.0	11.5	1,562.0	11.8
	Lottery Transfer	749.2	5.8	747.6	5.6
	Michigan Business Tax	341.0	2.7	729.0	5.5
	Use Tax	446.0	3.5	438.6	3.3
	Tobacco Taxes	431.2	3.4	421.5	3.2
	Real Estate Transfer Tax	189.0	1.5	177.0	1.3
	Casino Wagering Tax	120.8	0.9	118.6	0.9
	Specific Taxes	78.0	0.6	78.0	0.6
	Liquor Excise Tax	36.6	0.3	37.0	0.3
TOTAL		\$12,851.0		\$13,269.4	

SALES TAX

School Aid Fund receives 73.3% of gross sales tax revenue. Current tax rate is 6%.

STATE 6-MILL EDUCATION TAX

Levied on all property; 100% dedicated to the School Aid Fund.

INCOME TAX EARMARKING

School Aid Fund receives 25.95% of gross income tax revenue.

LOTTERY TRANSFER

School Aid Fund receives the net revenue from lottery sales.

MICHIGAN BUSINESS TAX

Includes a 4.95% tax on business income and a 0.8% tax on gross receipts less purchases from other firms.

USE TAX

School Aid Fund receives 33.3% of gross use tax revenue. Current tax rate is 6%.

TOBACCO TAXES

School Aid Fund receives 41.6% of cigarette tax revenue.

REAL ESTATE TRANSFER TAX

School Aid Fund receives 100% of the real estate transfer tax. Tax rate is 0.75% of the sale price of real estate.

CASINO WAGERING TAX

School Aid Fund receives all of the state casino wagering tax in FY 2008-09.

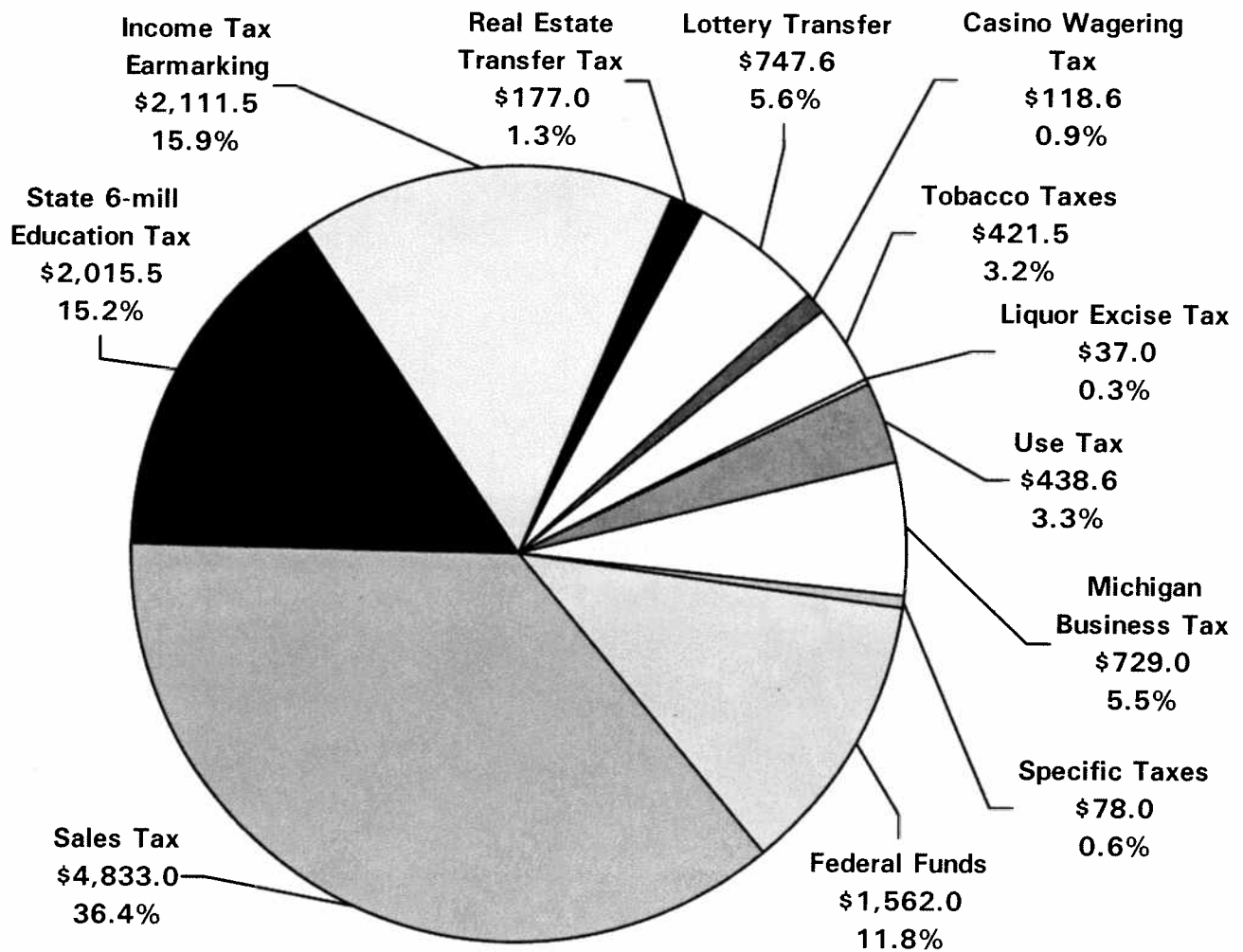
SPECIFIC TAXES

Includes industrial and commercial facilities tax and commercial forest tax.

**STATE OF MICHIGAN
SCHOOL AID FUND REVENUE
BY SOURCE
FY 2008-09**

TOTAL RESOURCES: \$13,269.4 MILLION

(Chart dollars in millions)





Transportation Revenue by Source

**FY 2007-08
and
FY 2008-09**

TRANSPORTATION REVENUE BY SOURCE		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
FY 2007-08 and FY 2008-09	Federal Funds	\$1,363.6	38.8	\$1,449.8	38.7
	Licenses, Permits, Misc.	1,051.0	29.9	1,202.9	32.1
	State Gasoline Tax	867.0	24.7	858.3	22.9
	State Diesel & Motor Carrier Fuel Tax	146.5	4.2	147.5	3.9
	Sales Tax	78.5	2.2	77.5	2.1
	State Aviation Fuel Tax	6.4	0.2	6.5	0.2
	TOTAL	\$3,513.0		\$3,742.5	

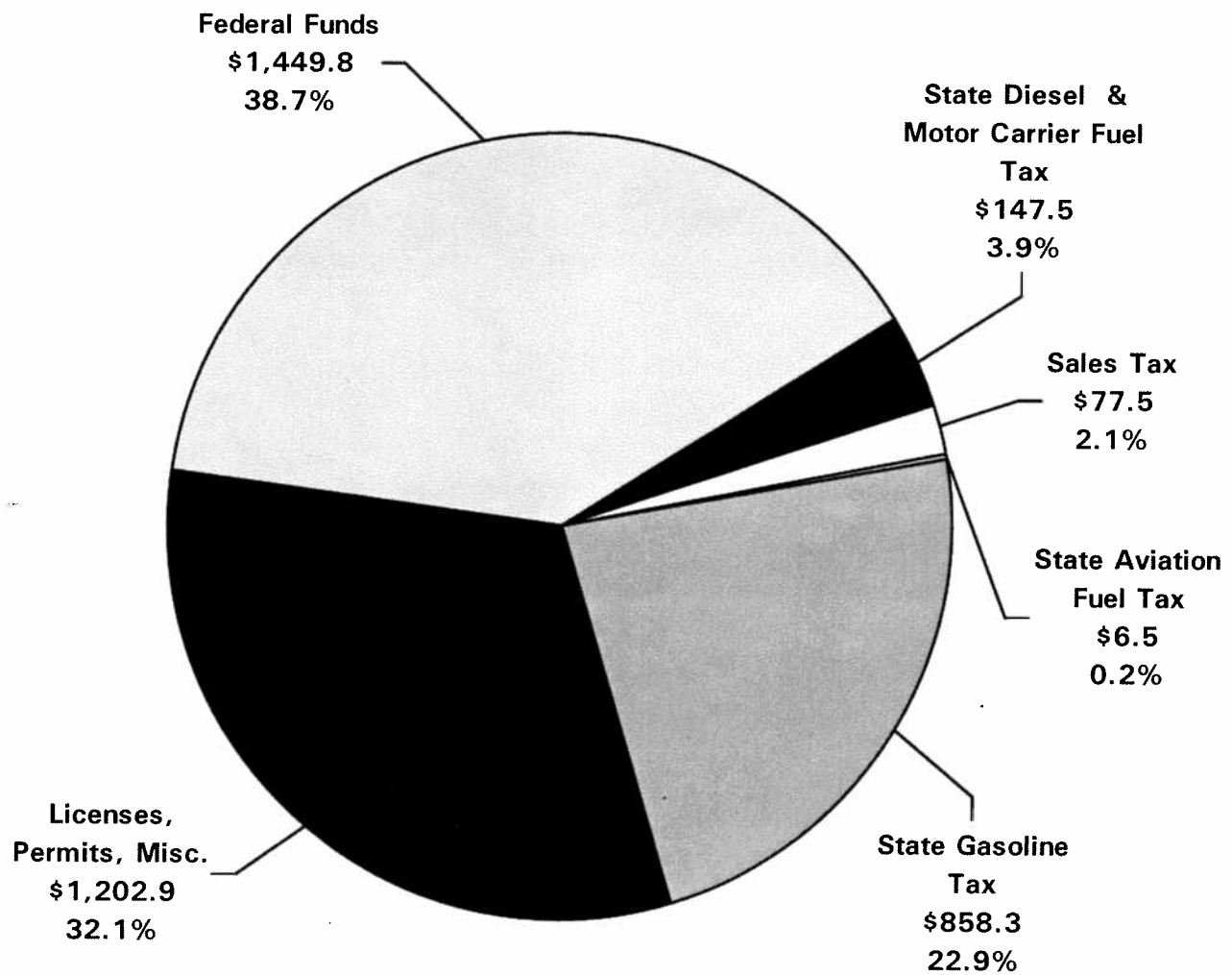
(MILLIONS OF DOLLARS)

LICENSES, PERMITS, MISC.	Vehicle license fees, various registration fees, permits, interest earnings, and other miscellaneous income dedicated for transportation purposes.
STATE GASOLINE TAX	Levied at \$0.19 per gallon.
STATE DIESEL/MOTOR CARRIER FUEL TAX	Levied at \$0.15 per gallon.
SALES TAX	Approximately 1.0% of gross sales tax revenue is dedicated to the Comprehensive Transportation Fund.
STATE AVIATION FUEL TAX	Levied at \$0.03 per gallon with a \$0.015 per gallon rebate to interstate scheduled operations.

**STATE OF MICHIGAN
TRANSPORTATION REVENUE
BY SOURCE
FY 2008-09**

TOTAL RESOURCES: \$3,742.5 MILLION

(Chart dollars in millions)





Casino Wagering Tax Revenue Distribution

**FY 2007-08
and
FY 2008-09**

		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
CASINO WAGERING TAX REVENUE DISTRIBUTION	School Aid Fund	\$120.8	86.2	\$118.6	100.0
	General Fund/General Purpose	16.9	12.1	0.0	0.0
	Agriculture Equine Industry Development Fund	2.4	1.7	0.0	0.0
	TOTAL	\$140.1		\$118.6	
	City of Detroit	\$167.4		\$159.6	
FY 2007-08 and FY 2008-09					
(MILLIONS OF DOLLARS)					

SCHOOL AID FUND Receives 100% of the state portion of the casino wagering tax in FY 2008-09.

CITY OF DETROIT Receives 11.9% of adjusted gross receipts generated from the casinos in FY 2008-09.

**STATE OF MICHIGAN
CASINO WAGERING TAX REVENUE
DISTRIBUTION
FY 2008-09**

TOTAL RESOURCES: \$118.6 MILLION

(Chart dollars in millions)

**In FY 2008-09,
all Casino Wagering Tax Revenue
is distributed to the
School Aid Fund.**



Federal Revenue Distribution

**FY 2007-08
and
FY 2008-09**

FEDERAL REVENUE DISTRIBUTION		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
	General Fund/Special Purpose	\$11,420.6	80.0	\$11,804.2	79.6
	School Aid Fund	1,476.0	10.3	1,562.0	10.5
	Transportation	1,363.6	9.5	1,449.8	9.8
	General Fund/General Purpose	20.0	0.1	20.0	0.1
FY 2007-08 and FY 2008-09	TOTAL	\$14,280.2		\$14,836.0	
(MILLIONS OF DOLLARS)					

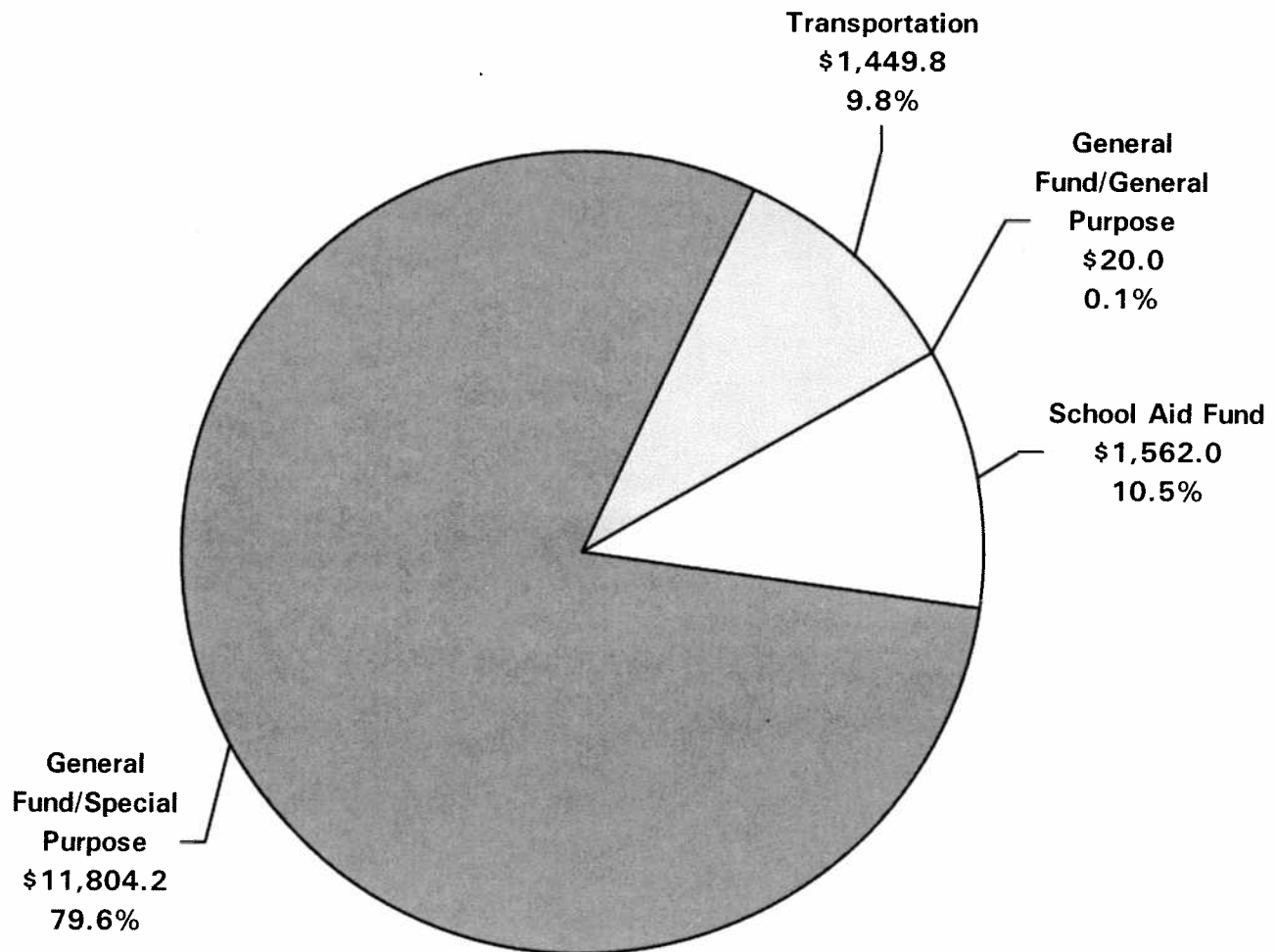
GENERAL FUND/SPECIAL PURPOSE: ESTIMATED FEDERAL REVENUE
(Millions of Dollars)

	<u>Executive Estimate FY 2007-08</u>	<u>% of Total</u>	<u>Year-to-Date Executive Recommendation for FY 2008-09</u>	<u>% of Total</u>
Agriculture	\$21.3	0.19	\$16.1	0.14
Attorney General	7.8	0.07	8.1	0.07
Civil Rights	2.3	0.02	2.1	0.02
Community Health	6,801.0	59.55	7,159.8	60.65
Corrections	11.8	0.10	10.4	0.09
Education	76.1	0.67	70.6	0.60
Environmental Quality	132.2	1.16	130.6	1.11
Higher Education	7.4	0.06	7.4	0.06
History, Arts, and Libraries	7.4	0.06	7.5	0.06
Human Services	3,174.8	27.80	3,146.8	26.66
Judiciary	4.6	0.04	4.6	0.04
Labor and Economic Growth	820.7	7.19	875.6	7.42
Management and Budget	4.8	0.04	10.7	0.09
Michigan Strategic Fund	55.4	0.49	55.4	0.47
Military Affairs	59.6	0.52	110.0	0.93
Natural Resources	48.0	0.42	51.2	0.43
State	2.2	0.02	5.7	0.05
State Police	146.7	1.28	94.7	0.80
Treasury	36.7	0.32	36.9	0.31
TOTAL GENERAL FUND/SPECIAL PURPOSE	\$11,420.6		\$11,804.2	

**STATE OF MICHIGAN
FEDERAL REVENUE
DISTRIBUTION
FY 2008-09**

TOTAL RESOURCES: \$14,836.0 MILLION

(Chart dollars in millions)





Income Tax Revenue Distribution

**FY 2007-08
and
FY 2008-09**

		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
INCOME TAX REVENUE DISTRIBUTION	INCOME TAX COLLECTIONS				
	Gross Collection	\$8,999.4		\$9,055.7	
	Refunds	<u>(1,825.5)</u>		<u>(2,046.1)</u>	
	NET COLLECTIONS	\$7,173.9		\$7,009.6	
	INCOME TAX DISTRIBUTION				
FY 2007-08 and FY 2008-09	General Fund/General Purpose	\$5,054.2	70.5	\$4,896.6	69.9
	School Aid Fund	2,118.2	29.5	2,111.5	30.1
	State Campaign Fund	<u>1.5</u>	<u>0.0</u>	<u>1.5</u>	<u>0.0</u>
	TOTAL	\$7,173.9		\$7,009.6	
(MILLIONS OF DOLLARS)					

**GENERAL FUND/
GENERAL PURPOSE**

Receives income tax revenue not dedicated for other purposes.

SCHOOL AID FUND

Receives 25.95% of gross collections.

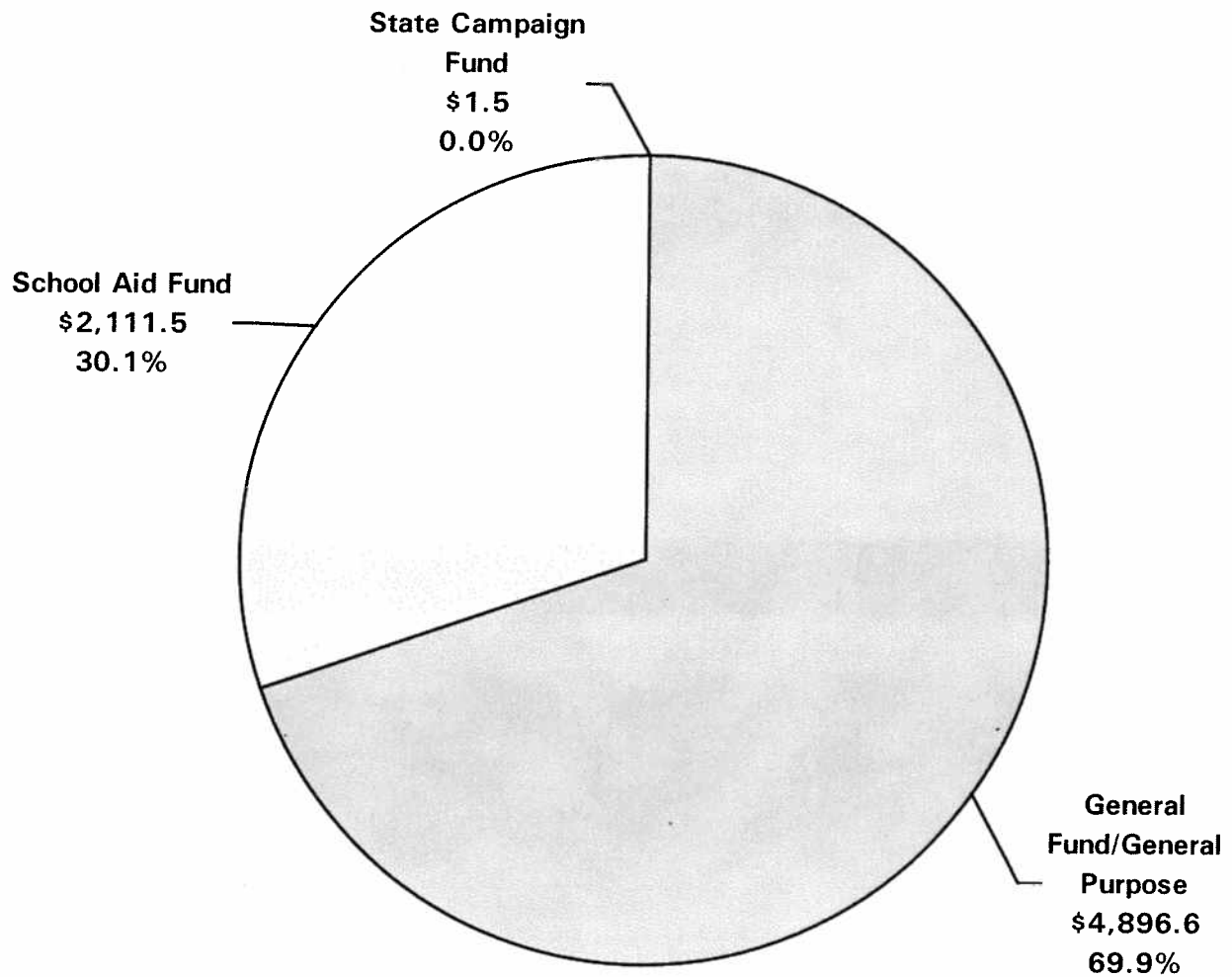
STATE CAMPAIGN FUND

Taxpayers can choose to dedicate \$3.00 of income tax paid to this fund. Funds are distributed to all candidates for Governor who meet certain requirements.

**STATE OF MICHIGAN
INCOME TAX REVENUE
DISTRIBUTION
FY 2008-09**

TOTAL RESOURCES: \$7,009.6 MILLION

(Chart dollars in millions)





Sales Tax Revenue Distribution

**FY 2007-08
and
FY 2008-09**

		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
SALES TAX REVENUE DISTRIBUTION	School Aid Fund	\$4,836.9	72.7	\$4,833.0	72.7
	Local Revenue Sharing	1,652.3	24.9	1,635.9	24.6
	General Fund/General Purpose	72.1	1.1	89.6	1.3
	Comprehensive Transportation Fund	78.5	1.2	77.5	1.2
	Health Initiative	9.0	0.1	9.0	0.1
	TOTAL	\$6,648.8		\$6,645.0	
FY 2007-08 and FY 2008-09					
(MILLIONS OF DOLLARS)					

SCHOOL AID FUND Receives 60% of the gross sales tax collections levied at a rate of 4% and 100% of gross sales tax collections levied at a rate of 2%.

LOCAL REVENUE SHARING The State Constitution provides that 15% of gross collections from the 4% sales tax be distributed to local government units through revenue sharing payments. Statute provides that an amount equal to 21.3% of sales tax collections at the 4% rate is to be allotted for revenue sharing. The total amount is subject to appropriation.

**GENERAL FUND/
GENERAL PURPOSE** Receives sales tax revenue not dedicated for other purposes.

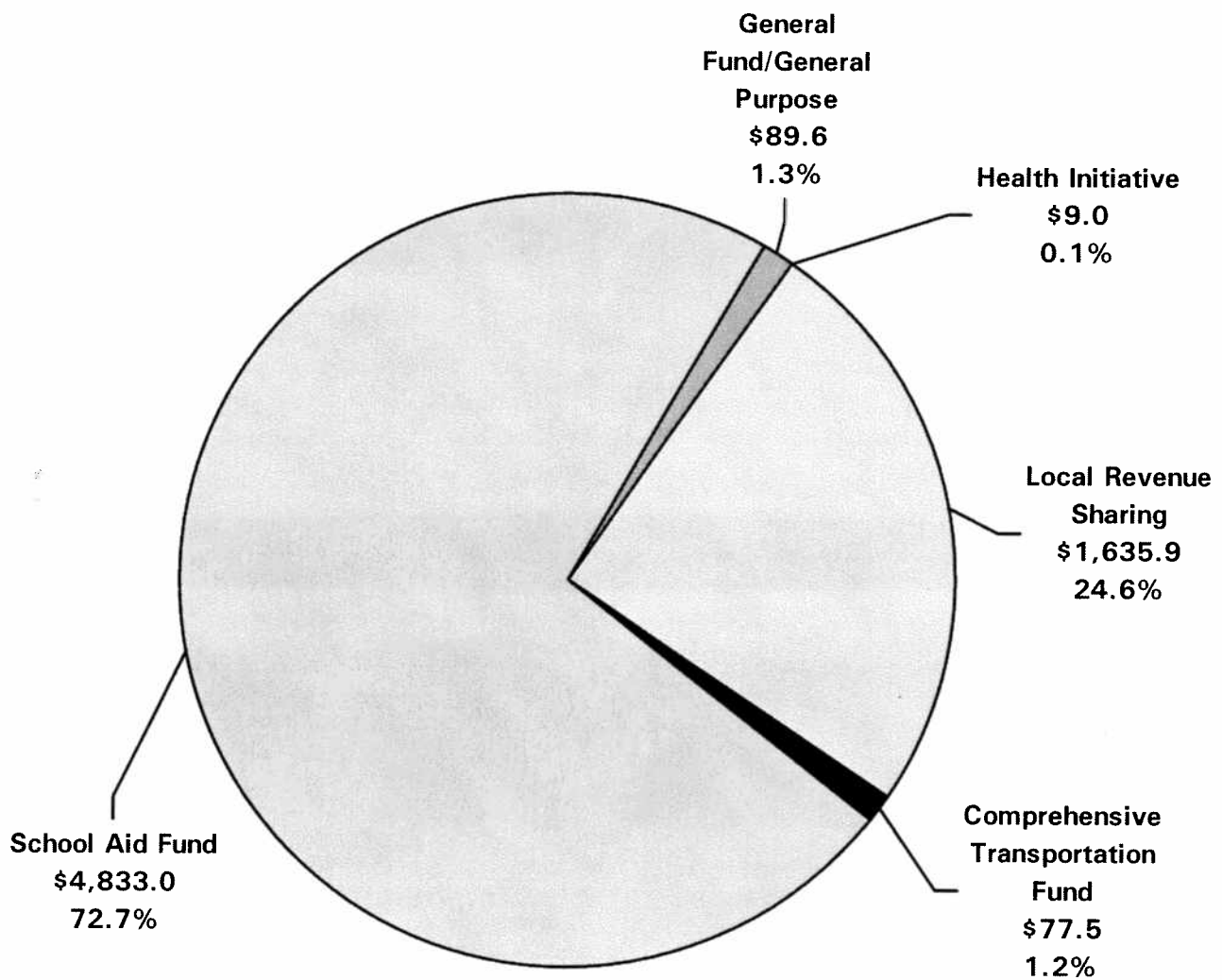
**COMPREHENSIVE
TRANSPORTATION FUND** Receives approximately 1.0% of gross sales tax revenue. Revenue is used to plan and develop public transportation systems and finance bus and rail services.

HEALTH INITIATIVE Annual appropriation for AIDS and workplace health programs.

**STATE OF MICHIGAN
SALES TAX REVENUE
DISTRIBUTION
FY 2008-09**

TOTAL RESOURCES: \$6,645.0 MILLION

(Chart dollars in millions)





Single/ Michigan Business Tax Revenue Distribution

**FY 2007-08
and
FY 2008-09**

		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
SINGLE/ MICHIGAN BUSINESS TAX REVENUE DISTRIBUTION	General Fund/General Purpose	\$2,035.9	85.7	\$1,931.6	72.6
	School Aid Fund	341.0	14.3	729.0	27.4
	TOTAL	\$2,376.9		\$2,660.6	
FY 2007-08 and FY 2008-09					
(MILLIONS OF DOLLARS)					

**GENERAL FUND/
GENERAL PURPOSE**

Receives 75% of Michigan business tax revenue in FY 2008-09.

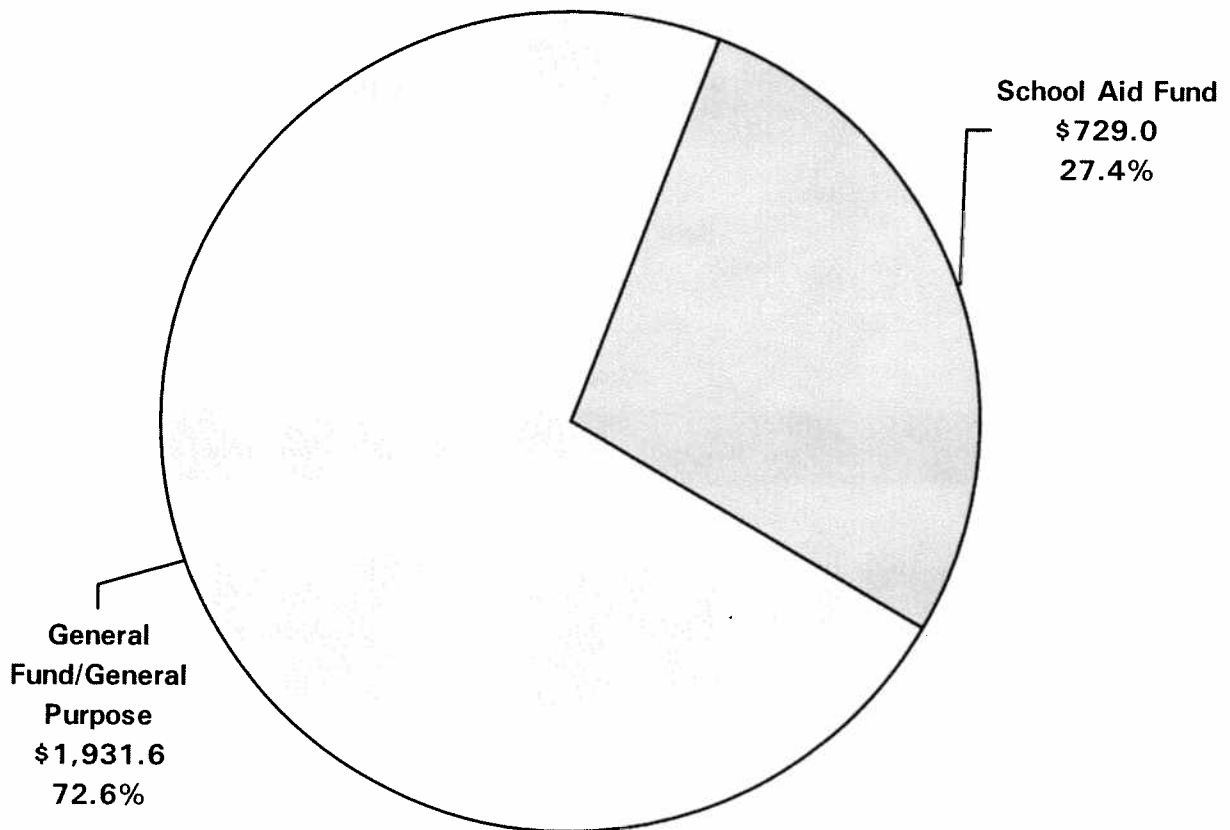
SCHOOL AID FUND

Receives \$729.0 million of Michigan business tax revenue in FY 2008-09.

**STATE OF MICHIGAN
MICHIGAN BUSINESS TAX REVENUE
DISTRIBUTION
FY 2008-09**

TOTAL RESOURCES: \$2,660.6 MILLION

(Chart dollars in millions)





Tobacco Tax Revenue Distribution

**FY 2007-08
and
FY 2008-09**

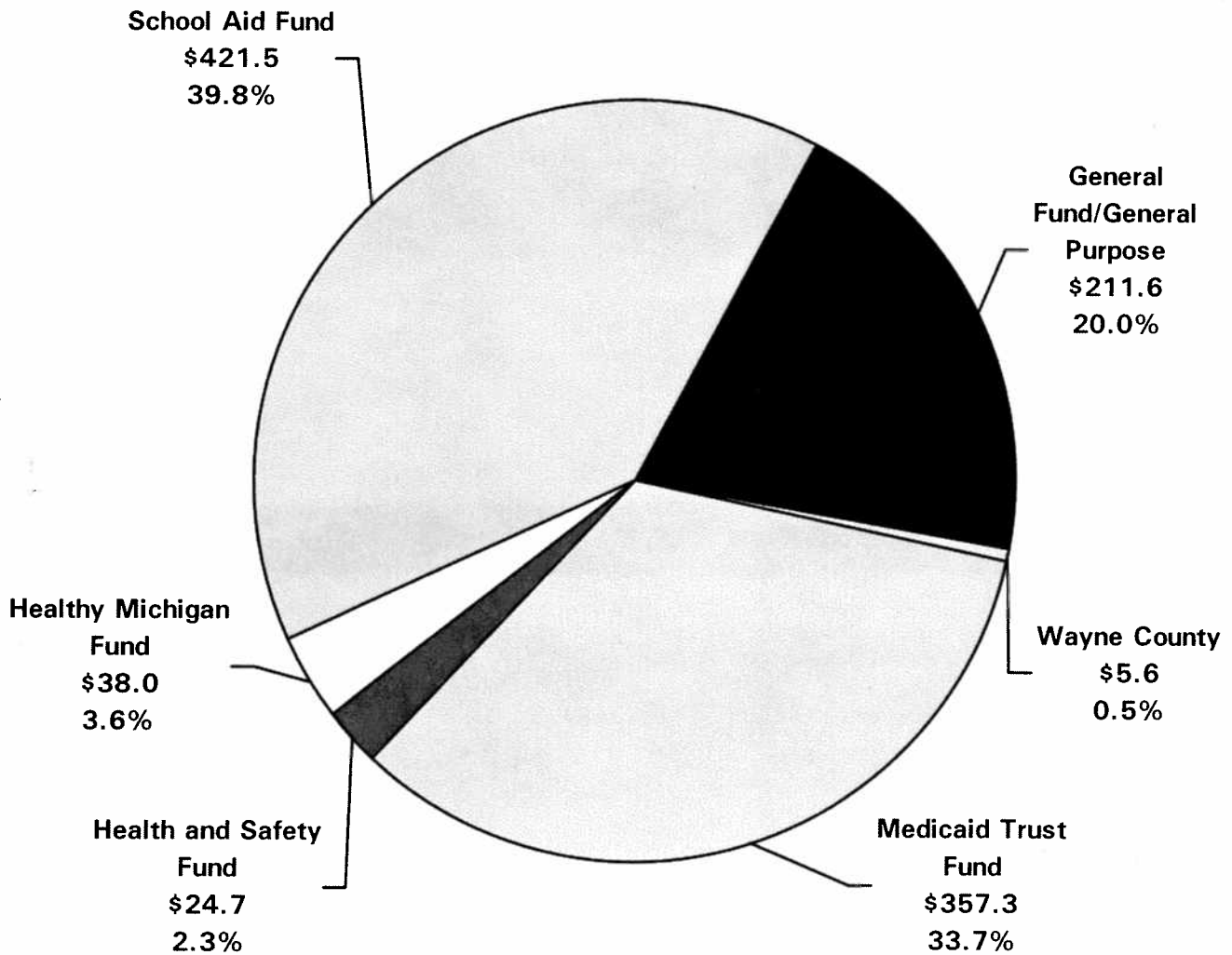
TOBACCO TAX REVENUE DISTRIBUTION		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
FY 2007-08 and FY 2008-09	School Aid Fund	\$431.2	39.9	\$421.5	39.8
	Medicaid Trust Fund	364.0	33.7	357.3	33.7
	General Fund/General Purpose	216.0	20.0	211.6	20.0
	Healthy Michigan Fund	38.9	3.6	38.0	3.6
	Health and Safety Fund	25.3	2.3	24.7	2.3
	Wayne County	5.7	0.5	5.6	0.5
TOTAL		\$1,081.1		\$1,058.7	
(MILLIONS OF DOLLARS)					

SCHOOL AID FUND	Receives 41.6% of cigarette tax proceeds.
MEDICAID TRUST FUND	Receives 31.9% of the cigarette tax revenue and 75.0% of the other tobacco products tax revenue.
GENERAL FUND/ GENERAL PURPOSE	Receives 19.8% of the cigarette tax revenue and 25.0% of the other tobacco products tax revenue.
HEALTHY MICHIGAN FUND	Administered by the state for various health prevention programs. Receives 3.8% of the cigarette tax revenue.
HEALTH AND SAFETY FUND	Provides support for Medicaid indigent payments to Detroit hospitals, certain debt obligations for Wayne County, and local public health and criminal justice at the county level. Receives 2.4% of the cigarette tax.
WAYNE COUNTY	Receives 0.6% of the cigarette tax revenue to be used for indigent health care.

**STATE OF MICHIGAN
TOBACCO TAX REVENUE
DISTRIBUTION
FY 2008-09**

TOTAL RESOURCES: \$1,058.7 MILLION

(Chart dollars in millions)





Transportation Revenue Distribution

**FY 2007-08
and
FY 2008-09**

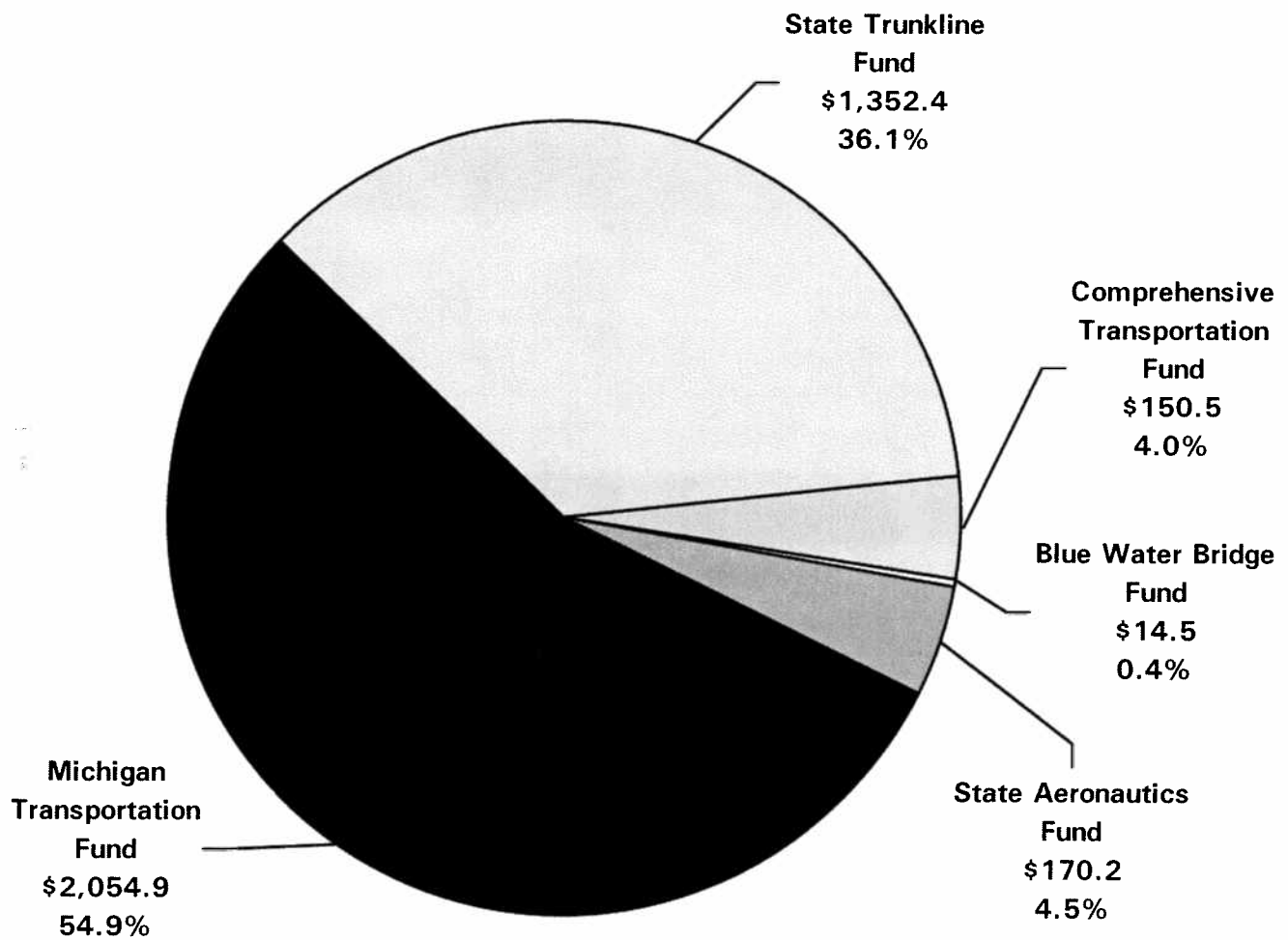
		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
TRANSPORTATION REVENUE DISTRIBUTION	Michigan Transportation Fund	\$1,939.1	55.2	\$2,054.9	54.9
	State Trunkline Fund	1,214.9	34.6	1,352.4	36.1
	State Aeronautics Fund	184.5	5.3	170.2	4.5
	Comprehensive Transportation Fund	160.1	4.6	150.5	4.0
	Blue Water Bridge Fund	14.4	0.4	14.5	0.4
	TOTAL	\$3,513.0		\$3,742.5	
FY 2007-08 and FY 2008-09					
(MILLIONS OF DOLLARS)					

MICHIGAN TRANSPORTATION FUND	Administered by Michigan Department of Transportation. Expenditures are made for highways including grants to county road commissions, cities, and villages for highway purposes, and other departments for collection and enforcement costs.
STATE TRUNKLINE FUND	Administered by Michigan Department of Transportation. Funds used for highway maintenance and construction, debt service, bridge construction, and administration costs.
STATE AERONAUTICS FUND	Funds for expenditures and transfers for administration and improvement of local airports.
COMPREHENSIVE TRANSPORTATION FUND	Created to fund planning and development of public transportation systems. Provides funds for direct expenditures and financing for bus and rail services.
BLUE WATER BRIDGE FUND	Subsidiary fund of State Trunkline Fund used by Michigan Department of Transportation for accounting purposes to identify funding used for debt service, loan repayments, and operating funds for the Blue Water Bridge.

**STATE OF MICHIGAN
TRANSPORTATION REVENUE
DISTRIBUTION
FY 2008-09**

TOTAL RESOURCES: \$3,742.5 MILLION

(Chart dollars in millions)





Use Tax Revenue Distribution

**FY 2007-08
and
FY 2008-09**

		<u>FY 2007-08</u>	<u>% of Total</u>	<u>FY 2008-09</u>	<u>% of Total</u>
USE TAX REVENUE DISTRIBUTION	General Fund/General Purpose	\$892.0	66.7	\$877.4	66.7
	School Aid Fund	446.0	33.3	438.6	33.3
	TOTAL	\$1,338.0		\$1,316.0	
FY 2007-08 and FY 2008-09					
(MILLIONS OF DOLLARS)					

**GENERAL FUND/
GENERAL PURPOSE**

Receives use tax revenue not dedicated for other purposes.

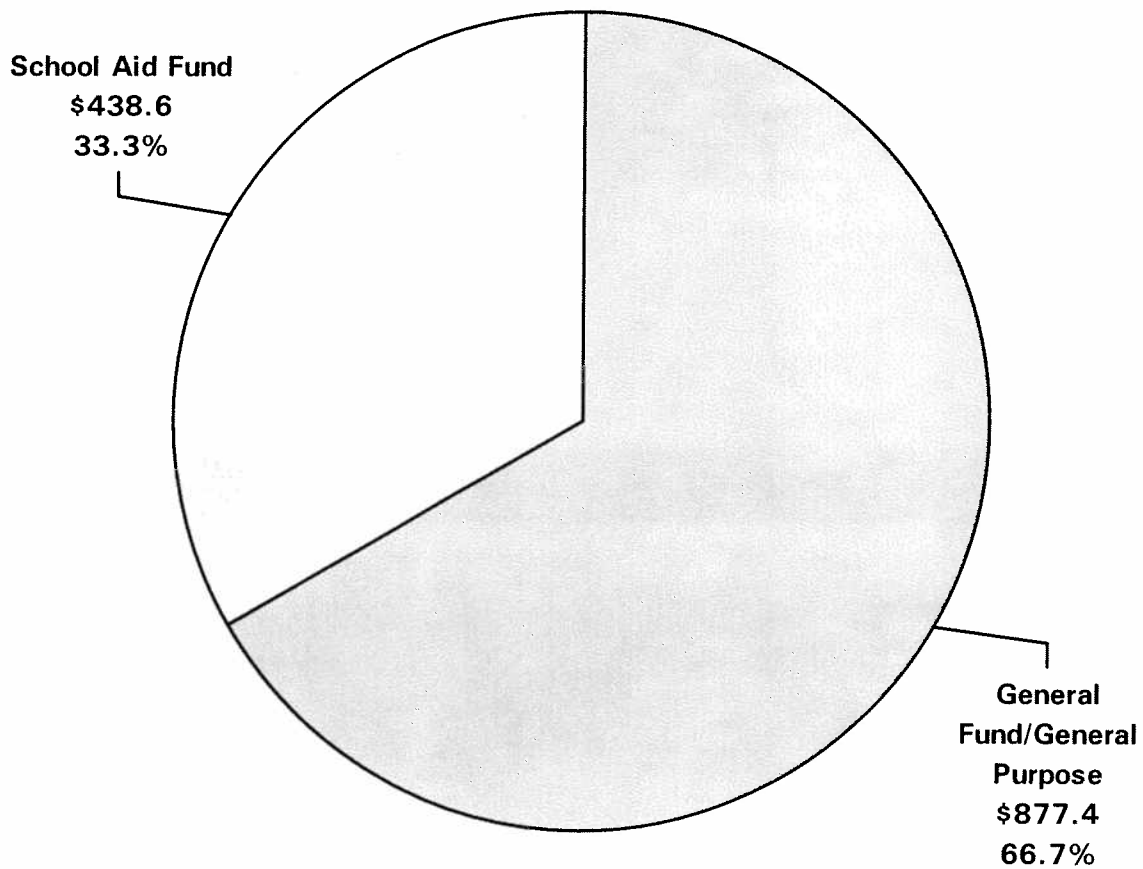
SCHOOL AID FUND

Receives 33.3% of use tax revenue.

**STATE OF MICHIGAN
USE TAX REVENUE
DISTRIBUTION
FY 2008-09**

TOTAL RESOURCES: \$1,316.0 MILLION

(Chart dollars in millions)





STATE AND LOCAL TAX INFORMATION

BUSINESS PRIVILEGE TAXES**FY 2007-08**
Estimated Collections

<u>ACCOMMODATIONS (HOTEL/MOTEL)</u>	\$30,000,000
ENACTED: 1974 PA 263, 1985 PA 106	
DISPOSITION: General Fund Restricted and Convention Facilities Development Fund	
BASE: Amount charged transient guests for lodging in any hotel/motel in counties with population over 600,000; amount charged transient guests for lodging in a hotel/motel with over 80 rooms	
RATE: Variable; up to 6% of amount transient guests pay for lodging	
<u>AIRPORT PARKING EXCISE</u>	\$22,950,000
ENACTED: 1987 PA 248	
DISPOSITION: Airport Parking Fund	
BASE: Amount charged for parking	
RATE: 27% of amount charged for public parking at a "regional" airport	
<u>CASINO WAGERING</u>	state portion \$140,100,000
ENACTED: Voter-initiated law of 1996	
DISPOSITION: State portion—86.2% School Aid Fund; 12.1% General Fund/General Purpose; 1.7% Agriculture Equine Industry Development Fund City of Detroit—11.9% of adjusted gross receipts from casinos	
BASE: Adjusted gross receipts received by gaming licensee	
RATE: 24% for temporary casinos: State portion—50.5% of 24% (12.1% of adjusted gross receipts); City of Detroit portion—49.5% of 24% (11.9% of adjusted gross receipts)	
<i>NOTE: In addition to the casino wagering tax, each casino annually pays \$8.33 million (indexed to inflation) to the State Services Fee Fund. The City of Detroit also levies a municipal services fee, which is the greater of 1.25% of adjusted gross receipts or \$4.0 million per casino.</i>	
<u>CORPORATE ORGANIZATION</u>	\$21,200,000
ENACTED: 1972 PA 284	
DISPOSITION: General Fund; Restricted	
BASE: Domestic—authorized capital stock; Foreign—capital stock attributable to Michigan	
RATE: Domestic—\$50 for first 60,000 shares, plus \$30 for each additional 20,000 shares Foreign—\$50 for shares attributable to Michigan, plus \$30 for each additional 20,000 shares	
<u>FOREIGN INSURANCE COMPANY RETALIATORY</u>	\$244,000,000
ENACTED: 1956 PA 218	
DISPOSITION: General Fund/General Purpose	
BASE: Gross premiums of out-of-state insurance companies	
RATE: Unauthorized insurance at 2%; Foreign insurance at single business tax equivalent or amount equal to foreign imposed costs—whichever is higher	
<u>OIL AND GAS SEVERANCE</u>	\$86,000,000
ENACTED: 1929 PA 48	
DISPOSITION: General Fund/General Purpose	
BASE: Gross cash market value of oil and gas severed	
RATE: Oil at 6.6%; Gas at 5%; Stripper wells and/or marginal properties at 4%	

BUSINESS PRIVILEGE TAXES**FY 2007-08**
Estimated Collections**SIMULCAST WAGERING****\$9,000,000****ENACTED:** 1995 PA 279**DISPOSITION:** Agriculture Equine Industry Development Fund**BASE:** Amounts wagered on interstate and inter-track simulcast horse races**RATE:** 3.5%**SINGLE/MICHIGAN BUSINESS****\$2,376,900,000****ENACTED:** 1975 PA 228**DISPOSITION:** General Fund/General Purpose**BASE:** Federal adjusted gross income plus compensation, interest paid, and depreciation, with deductions for new capital investment and labor intensity**RATE:** 1.9%*NOTE: The Michigan business tax replaces the single business tax beginning in CY 2008.***UNEMPLOYMENT COMPENSATION****\$1,600,000,000****ENACTED:** 1936 PA 1 (Extra Session)**DISPOSITION:** Bureau of Worker's and Unemployment Compensation**BASE:** Wages paid per covered employee up to \$9,000 limit, or wages equal to federal unemployment tax base—whichever is higher**RATE:** Variable**INCOME TAXES****FY 2007-08**
Estimated Collections**PERSONAL INCOME****Gross = \$8,999,400,000**
Net of Refunds = \$7,173,900,000**ENACTED:** 1967 PA 281**DISPOSITION:** General Fund/General Purpose
25.95% of gross revenue to schools**BASE:** Federal adjusted gross income of individuals, estates, and trusts, with adjustments**RATE:** 3.9%**UNIFORM CITY INCOME****\$460,000,000****ENACTED:** 1964 PA 284**DISPOSITION:** General Fund of city**BASE:** Income of city residents and income earned in city**RATE:** Maximum 1% of income for residents and corporations; Maximum 0.5% income for non-residents (2.5% resident; 1.25% non-resident in Detroit; 1.0% on corporations; Highland Park, Grand Rapids, and Saginaw may levy 2.0% resident, 1.0% non-resident)

CONSUMPTION TAXES**FY 2007-08**
Estimated Collections

<u>BEER</u>	\$43,100,000
ENACTED: 1998 PA 58	
DISPOSITION: General Fund/General Purpose	
BASE: Beer manufactured or sold in Michigan	
RATE: \$6.30 per barrel (\$2 per barrel credit for small brewers)	
<u>LIQUOR</u>	\$126,700,000
ENACTED: 1998 PA 58	
DISPOSITION: 4% specific—General Fund/General Purpose; 4% excise—School Aid Fund; 4% specific—Convention Facility Development Fund; 1.85% specific—Liquor Purchase Revolving Fund	
BASE: Retail selling of spirits	
RATE: On-premise consumption at 12%; Off-premise consumption at 13.85%	
<u>SALES</u>	\$6,648,800,000
ENACTED: 1933 PA 167	
DISPOSITION: 24.2% local revenue sharing (subject to appropriation); 73.3% School Aid Fund; 1.0% Comprehensive Transportation Fund; Remainder to General Fund/General Purpose	
BASE: Gross proceeds from retail sale of tangible personal property for use or consumption	
RATE: 6%; 4% for electricity, natural gas, and home heating fuel	
<u>TOBACCO PRODUCTS</u>	\$1,081,100,000
ENACTED: 1993 PA 327	
DISPOSITION: From cigarettes—41.6% School Aid Fund, 19.8% General Fund/General Purpose, 3.8% Healthy Michigan Fund, 2.4% Health and Safety Fund, 31.9% Medicaid Trust Fund, 0.6% Wayne County From other—75% Medicaid Trust Fund, 25% General Fund/General Purpose	
BASE: Tobacco products sold in Michigan	
RATE: Cigarettes at \$2.00 per pack; Other at 32% of wholesale price	
<u>UNIFORM CITY UTILITY USERS</u>	\$52,000,000
ENACTED: 1990 PA 100	
DISPOSITION: To hire police officers	
BASE: Privilege of consuming public telephone, electric, steam, or gas service in Detroit	
RATE: Between 1/4 of 1% and 5%	
<u>USE</u>	\$1,338,000,000
ENACTED: 1937 PA 94	
DISPOSITION: 66.7% General Fund/General Purpose; 33.3% School Aid Fund	
BASE: Purchase price of tangible personal property and certain services	
RATE: 6%; 4% for electricity, natural gas, and home heating fuel	
<u>WINE</u>	\$7,900,000
ENACTED: 1998 PA 58	
DISPOSITION: General Fund/General Purpose	
BASE: Wine sold in Michigan	
RATE: Per liter—\$0.135 if $\geq 16\%$ alcohol; \$0.20 if $> 16\%$ alcohol; mixed spirit drinks \$0.48	

PROPERTY TAXES

FY 2007-08
Estimated Collections

COMMERCIAL FOREST

\$3,100,000

ENACTED: 1995 PA 57

DISPOSITION: To local units in same proportion as general property tax; school portion to School Aid Fund

BASE: Lands placed in commercial forest reserve and cash value of timber thereon

RATE: Specific—\$1.10 per acre (\$1.20 per acre to local units); Withdrawal—\$1.00 per acre fee plus per acre penalty based on ad valorem taxes (varies)

COUNTY REAL ESTATE TRANSFER

\$27,720,000

ENACTED: 1966 PA 134

DISPOSITION: General Fund of county in which tax is collected

BASE: Fair market value of property transferred

RATE: \$0.55 per \$500 (0.11%); Wayne County may impose a higher rate with voter approval

GENERAL PROPERTY

\$12,300,000,000

ENACTED: 1893 PA 206

DISPOSITION: As locally determined

BASE: Real and personal property not otherwise exempted

RATE: Varies by local unit (requires voter approval)

INDUSTRIAL FACILITIES

\$60,900,000

ENACTED: 1974 PA 198

DISPOSITION: To local units in same proportion as general property tax; school portion to School Aid Fund

BASE: Restored/replacement facility – taxable value, excluding land and inventory in year prior to exemption; New facility—current taxable value, excluding land and inventory

RATE: Restored facility—same as local property tax; New or replacement facility—50% of all taxes other than the state 6-mill education tax plus 100% of the state 6-mill education tax

LOW GRADE IRON ORE SPECIFIC

\$5,900,000

ENACTED: 1951 PA 77

DISPOSITION: To local units in same proportion as general property tax; school portion to School Aid Fund

BASE: Rated annual capacity of production and treatment plant, and gross ton value of ore

RATE: 1.1% at full production

MOBILE HOME TRAILER COACH

\$6,000,000

ENACTED: 1959 PA 243

DISPOSITION: School Aid Fund—\$2 per coach; Counties and municipalities—\$0.50 per coach

BASE: Occupied trailer coaches in licensed trailer coach parks

RATE: \$3 per month per coach

PROPERTY TAXES**FY 2007-08**
Estimated Collections

<u>NEIGHBORHOOD ENTERPRISE ZONE FACILITIES</u>		Included in industrial facilities
ENACTED: 1992 PA 147		
DISPOSITION: To local units in same proportion as general property tax; school portion to School Aid Fund		
BASE: Rehabilitated facility—state equalized value in prior year of exemption, excluding land; New facility—state equalized value, excluding land		
RATE: Homesteads—50% of average rate of other homestead or qualified agricultural property; Non-homesteads—50% of average rate of other commercial, industrial, and utility property		
<u>PRIVATE FOREST</u>		\$200,000
ENACTED: 1995 PA 57		
DISPOSITION: To local units in same proportion as general property tax; school portion to School Aid Fund		
BASE: Lands placed in private forest reserve and cash value of timber thereon (40 acre maximum)		
RATE: Specific—\$1.00 per acre; Stumpage—5% of value of timber cut; Withdrawal—5% of value of timber on the stump		
<u>STATE 6-MILL EDUCATION</u>		\$2,028,300,000
ENACTED: 1993 PA 331		
DISPOSITION: School Aid Fund		
BASE: Taxable value of all real and personal property (increase capped at the lesser of 5% or inflation)		
RATE: 6 mills		
<u>STATE REAL ESTATE TRANSFER</u>		\$189,000,000
ENACTED: 1993 PA 330		
DISPOSITION: School Aid Fund		
BASE: Fair market value of property transferred		
RATE: \$3.75 per \$500 (0.75%) or fraction thereof of total value		
<u>TECHNOLOGY PARK FACILITIES</u>		Included in industrial facilities
ENACTED: 1984 PA 385		
DISPOSITION: To local units in same proportion as general property tax; school portion to School Aid Fund		
BASE: SEV of facility, excluding land		
RATE: New facility—50% of 1993 school operating taxes, plus 50% of other property taxes, except state 6-mill education tax		
<u>UTILITY PROPERTY</u>		\$79,000,000
ENACTED: 1905 PA 282		
DISPOSITION: General Fund/General Purpose		
BASE: Taxable value of all property of telephone, telegraph, railroad, car loaning, sleeping car, and express car companies (certain exemptions for railroads)		
RATE: Average statewide general property tax paid by other business property in preceding calendar year		

TRANSPORTATION TAXESFY 2007-08
Estimated Collections**AIRCRAFT WEIGHT****\$300,000****ENACTED:** 1945 PA 327**DISPOSITION:** Aeronautics Fund**BASE:** The greater of maximum gross weight or maximum takeoff weight**RATE:** \$0.01 per pound**AVIATION GASOLINE****\$6,400,000****ENACTED:** 1945 PA 327**DISPOSITION:** Aeronautics Fund**BASE:** Fuel sold or used for propelling aircraft**RATE:** \$0.03 per gallon; \$0.015 per gallon refund to interstate airline operators**DIESEL FUEL****\$119,100,000****ENACTED:** 1951 PA 54**DISPOSITION:** Michigan Transportation Fund**BASE:** Diesel fuel sold or used in vehicles operated on public highways (certain exemptions apply)**RATE:** \$0.15 per gallon**GASOLINE****\$867,000,000****ENACTED:** 1927 PA 150**DISPOSITION:** Michigan Transportation Fund**BASE:** Gasoline sold or used in operating vehicles on public highways**RATE:** \$0.19 per gallon**LIQUEFIED PETROLEUM GAS****\$450,000****ENACTED:** 1953 PA 147**DISPOSITION:** Michigan Transportation Fund**BASE:** Liquefied petroleum gas sold or used in operating vehicles on public highways**RATE:** \$0.15 per gallon**MARINE VESSEL FUEL****\$400,000****ENACTED:** 1947 PA 320**DISPOSITION:** Recreation Improvement Fund**BASE:** Gas and diesel fuel sold for propelling watercraft, off-road vehicles, and snowmobiles**RATE:** \$0.19 per gallon with refund for certain vessels**MOTOR CARRIER FUEL****\$27,400,000****ENACTED:** 1980 PA 119**DISPOSITION:** Michigan Transportation Fund**BASE:** Motor fuel consumed in commercial motor vehicle while operating on public highways**RATE:** \$0.15 per gallon for fuel consumed in Michigan

TRANSPORTATION TAXES

FY 2007-08
Estimated Collections

MOTOR VEHICLE REGISTRATION

\$876,100,000

ENACTED: 1949 PA 300

DISPOSITION: Michigan Transportation Fund and Scrap Tire Regulation Fund

BASE: Weight of vehicle, or type or price of vehicle; maximum loaded weight for large trucks

RATE: Varies

WATERCRAFT REGISTRATION

\$10,000,000

ENACTED: 1995 PA 58

DISPOSITION: 17.5% State Waterways Fund; 33.5% Harbor Development Fund; 49% Marine Safety Fund

BASE: Length of boat (certain exemptions apply)

RATE: \$14 to \$448 (depending on length of boat); three-year registration period



STATE REVENUE DEDICATION

FY 2007-08 STATE REVENUE DEDICATION

BUSINESS PRIVILEGE TAXES

SIMULCAST WAGERING

<u>Disposition</u>	<u>Authority</u>
100% Agriculture Equine Industry Development Fund	Statute

AIRPORT PARKING EXCISE

<u>Disposition</u>	<u>Authority</u>
100% Airport Parking Fund	Constitution and Statute

CASINO WAGERING

(State Portion: 50.5% of 24%)

<u>Disposition</u>	<u>Authority</u>
86.2% School Aid Fund	Statute
12.1% General Fund/General Purpose	
1.7% Agriculture Equine Industry Development Fund	

MICHIGAN BUSINESS

<u>Disposition</u>	<u>Authority</u>
\$341.0 million School Aid Fund	Statute
Remainder General Fund/General Purpose	

INCOME TAX AND LOTTERY PROCEEDS

GROSS INCOME TAX COLLECTIONS

<u>Disposition</u>	<u>Authority</u>
25.95% School Aid Fund	Statute

NET LOTTERY PROCEEDS

<u>Disposition</u>	<u>Authority</u>
100% School Aid Fund	Statute

CONSUMPTION TAXES

LIQUOR EXCISE (at 4% Rate)

<u>Disposition</u>	<u>Authority</u>
100% School Aid Fund	Statute

GENERAL SALES*

<u>Disposition</u>	<u>Authority</u>
Not more than 25% for transportation purposes	Constitution
<i>*Imposed directly or indirectly on fuels sold to propel motor vehicles on highways, sales of motor vehicles, and sale of the parts and accessories of motor vehicles</i>	

LIQUOR SPECIFIC (at 1.85% Rate)

<u>Disposition</u>	<u>Authority</u>
100% Liquor Purchase Revolving Fund	Statute

SALES (at 2% Rate)

<u>Disposition</u>	<u>Authority</u>
100% School Aid Fund	Constitution

LIQUOR SPECIFIC (at 4% Rate)

<u>Disposition</u>	<u>Authority</u>
100% Convention Facility Development Fund	Statute

SALES (at 4% Rate)

<u>Disposition</u>	<u>Authority</u>
60% School Aid Fund	Constitution
15% Revenue sharing to cities, villages, and townships on a population basis	

REVENUE SOURCE AND DISTRIBUTION

FY 2007-08 STATE REVENUE DEDICATION

CONSUMPTION TAXES

TOBACCO PRODUCTS (Cigarette)

<u>Disposition</u>	<u>Authority</u>
41.6% School Aid Fund	Constitution
31.9% Medicaid Trust Fund	and Statute
19.8% General Fund/General Purpose	
3.8% Healthy Michigan Fund	
2.4% Health and Safety Fund	
0.6% Wayne County	

SALES (amount equal to sales at 4% Rate)

<u>Disposition</u>	<u>Authority</u>
21.3% Revenue sharing to counties, cities, villages, and townships	Statute

TOBACCO PRODUCTS (other than Cigarette)

<u>Disposition</u>	<u>Authority</u>
75% Medicaid Trust Fund	Constitution
25% General Fund/General Purpose	and Statute

USE (at 2% Rate)

<u>Disposition</u>	<u>Authority</u>
100% School Aid Fund	Constitution

PROPERTY TAXES

COMMERCIAL FOREST

<u>Disposition</u>	<u>Authority</u>
School district share to School Aid Fund	Statute

PRIVATE FOREST

<u>Disposition</u>	<u>Authority</u>
School district share to School Aid Fund	Statute

INDUSTRIAL FACILITIES

<u>Disposition</u>	<u>Authority</u>
School district share to School Aid Fund	Statute

STATE 6-MILL EDUCATION

<u>Disposition</u>	<u>Authority</u>
100% School Aid Fund	Statute

LOW GRADE IRON ORE SPECIFIC

<u>Disposition</u>	<u>Authority</u>
School district share to School Aid Fund	Statute

STATE REAL ESTATE TRANSFER

<u>Disposition</u>	<u>Authority</u>
100% School Aid Fund	Statute

MOBILE HOME TRAILER COACH

<u>Disposition</u>	<u>Authority</u>
67% School Aid Fund	Statute

TECHNOLOGY PARK FACILITIES

<u>Disposition</u>	<u>Authority</u>
School district share to School Aid Fund	Statute

NEIGHBORHOOD ENTERPRISE ZONE FACILITIES

<u>Disposition</u>	<u>Authority</u>
School district share to School Aid Fund	Statute

REVENUE SOURCE AND DISTRIBUTION

FY 2007-08 STATE REVENUE DEDICATION

TRANSPORTATION TAXES

AIRCRAFT WEIGHT

<u>Disposition</u>	<u>Authority</u>
100% Aeronautics Fund	Statute

MARINE VESSEL FUEL

<u>Disposition</u>	<u>Authority</u>
Recreation Improvement Fund	Statute

AVIATION GASOLINE

<u>Disposition</u>	<u>Authority</u>
100% Aeronautics Fund	Statute

MOTOR FUEL SPECIFIC

<u>Disposition</u>	<u>Authority</u>
Transportation purposes	Constitution

DIESEL FUEL

<u>Disposition</u>	<u>Authority</u>
100% Michigan Transportation Fund	Statute

MOTOR CARRIER FUEL

<u>Disposition</u>	<u>Authority</u>
100% Michigan Transportation Fund	Statute

GASOLINE

<u>Disposition</u>	<u>Authority</u>
100% Michigan Transportation Fund	Statute

MOTOR VEHICLE REGISTRATION

<u>Disposition</u>	<u>Authority</u>
100% Michigan Transportation Fund	Statute
Certain fees to Scrap Tire Regulation Fund	

LIQUEFIED PETROLEUM GAS

<u>Disposition</u>	<u>Authority</u>
100% Michigan Transportation Fund	Statute

WATERCRAFT REGISTRATION

<u>Disposition</u>	<u>Authority</u>
17.5% State Waterways Fund	Statute
33.5% Harbor Development Fund	
49% Marine Safety Fund	

Note: Revenue not constitutionally or statutorily earmarked (dedicated) is General Fund/General Purpose.

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